

HOUSE No. 2577

The Commonwealth of Massachusetts

PRESENTED BY:

Paul K. Frost

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to an inventory tax commission.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Paul K. Frost</i>	<i>7th Worcester</i>	

HOUSE No. 2577

By Mr. Frost of Auburn, a petition (accompanied by bill, House, No. 2577) of Paul K. Frost for an investigation by a special commission (including members of the General Court) relative to the tax revenue impact on cities and towns with businesses conforming with federal entity classification rules. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act relative to an inventory tax commission.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 A special commission is hereby established to study the revenue impact on cities and
2 towns of businesses conforming with federal entity classification rules. The commission shall
3 consider the amount of personal property tax revenue lost by individual cities and towns, the
4 amount of revenue gained by the state, and ways to incentivize businesses to become domestic
5 corporations while cities and towns are held harmless. The commission shall consist of 11
6 members, as follows: the chairs of the joint committee on revenue, who shall chair the
7 commission; the commissioner of revenue, or her designee; 1 designee appointed by the
8 governor; the house chair of ways and means, or his designee; the senate chair of ways and
9 means, or his designee; the secretary of administration and finance, or his designee; the auditor,
10 or her designee; the treasurer or his designee; the house minority leader, or his designee; and the
11 senate minority leader, or his designee. Said commission shall report its findings, together with
12 drafts of any legislation it recommends, to the senate and house clerks no later than July 1, 2014.