# HOUSE . . . . . . . . . . . . No. 2639

### The Commonwealth of Massachusetts

PRESENTED BY:

#### Robert M. Koczera

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act amending the historic rehabilitation tax credit.

#### PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Robert M. Koczera	11th Bristol	
William M. Straus	10th Bristol	2/1/2013
Ann-Margaret Ferrante	5th Essex	1/18/2013
Cory Atkins	14th Middlesex	
Marcos A. Devers	16th Essex	
Mary S. Keefe	15th Worcester	
Mark C. Montigny	Second Bristol and Plymouth	
Sal N. DiDomenico	Middlesex and Suffolk	
Michael O. Moore	Second Worcester	
Stephen L. DiNatale	3rd Worcester	
Antonio F. D. Cabral	13th Bristol	

FILED ON: 1/17/2013

## HOUSE . . . . . . . . . . . . . No. 2639

By Mr. Koczera of New Bedford, a petition (accompanied by bill, House, No. 2639) of Robert M. Koczera and others relative to increasing the cap on the historic rehabilitation tax credit. Revenue.

### The Commonwealth of Alassachusetts

In the Year Two Thousand Thirteen

An Act amending the historic rehabilitation tax credit.

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Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section 1. Paragraph (1) of subsection (b) of said section 6j of chapter 62 of the General Laws, as so appearing, is hereby amended by striking subparagraph (i) and inserting in place thereof the following subparagraph:

- (i)The commissioner, in consultation with the Massachusetts historical commission, shall authorize annually, for the 12-year period beginning January 1, 2014 and ending December 31, 2025 under this section together with section 38R of chapter 63, an amount not to exceed \$60,000,000. The Massachusetts historical commission shall determine the criteria for eligibility for the credit, the criteria to be set forth in regulations promulgated under this section; but, at least 25 per cent of the tax credits shall be allowed to projects that contain affordable housing whenever possible and consistent with the criteria.
- Section 2. Paragraph (1) of subsection (b) of section 38R of chapter 63 of the General Laws, as so appearing, is hereby amended by striking subparagraph (i) and inserting in place thereof the following subparagraph:
- (i)The commissioner, in consultation with the Massachusetts historical commission, shall authorize annually, for the 12-year period beginning January 1, 2014 and ending December 31, 2025 under this section together with section 6j of chapter 62, an amount not to exceed \$60,000,000. The Massachusetts historical commission shall determine the criteria for eligibility for the credit, the criteria to be set forth in regulations promulgated under this section; but, at least 25 per cent of the tax credits shall be allowed to projects that contain affordable housing

whenever possible and consistent with the criteria.