

# HOUSE . . . . . No. 2698

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## The Commonwealth of Massachusetts

PRESENTED BY:

*Alice Hanlon Peisch*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to tax withholding for individual retirement accounts.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Alice Hanlon Peisch</i>	<i>14th Norfolk</i>	<i>1/17/2013</i>

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By Ms. Peisch of Wellesley, a petition (accompanied by bill, House, No. 2698) of Alice Hanlon Peisch relative to tax withholding for individual retirement accounts. Revenue.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 3302 OF 2011-2012.]

## The Commonwealth of Massachusetts

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In the Year Two Thousand Thirteen  
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An Act relative to tax withholding for individual retirement accounts.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           Chapter 62 of the General Laws, as appearing in the 2010 Official Edition, is hereby  
2 amended by adding the following section:-

3           Section 65. Every person who receives payments or distributions from an individual  
4 retirement account may choose the amount of income taxes to be withheld from such payment or  
5 distribution regardless of whether such payment is subject to federal withholding; provided, that  
6 the recipient files a form specifying said amount with the payer of the individual retirement  
7 account and the commissioner.