

HOUSE No. 2745

The Commonwealth of Massachusetts

PRESENTED BY:

Todd M. Smola

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to senior property tax exemption.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Todd M. Smola</i>	<i>1st Hampden</i>	

HOUSE No. 2745

By Mr. Smola of Palmer, a petition (accompanied by bill, House, No. 2745) of Todd M. Smola relative to senior property tax exemptions. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act relative to senior property tax exemption.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding the provisions of any general or special law to the contrary, counties and
2 municipalities may grant an additional property tax exemption equal to the assessed value of
3 homestead property if the property has a value less than \$200,000 and which is not subject to any
4 liens; to an owner who is the sole owner and has maintained permanent residency on the property
5 for not less than 10 years, and who has attained age 65. Upon death or sale of the homestead, the
6 county or municipality may recoup the exempted taxes, plus an additional 3 percent interest rate
7 from the sale of the estate.