

HOUSE No. 3118

The Commonwealth of Massachusetts

PRESENTED BY:

Jerald A. Parisella

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act requiring an actuarial study of the MBTA retirement fund.

PETITION OF:

NAME:

DISTRICT/ADDRESS:

Jerald A. Parisella

6th Essex

Denise Andrews

2nd Franklin

HOUSE No. 3118

By Mr. Parisella of Beverly, a petition (accompanied by bill, House, No. 3118) of Jerald A. Parisella and Denise Andrews for legislation to direct the Secretary for Administration and Finance to conduct an actuarial study of the MBTA retirement fund. Transportation.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 3084 OF 2011-2012.]

The Commonwealth of Massachusetts

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In the Year Two Thousand Thirteen
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An Act requiring an actuarial study of the MBTA retirement fund.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 The Secretary of Administration and Finance is directed to study the operation and
2 performance of the MBTA Retirement Fund, using actuarial methods, comparing the
3 performance of the MBTA Retirement Fund to other American retirement and pension funds,
4 making note of such other oversight issues as may arise during the study. The study is to be
5 completed and submitted to the Speaker of the House and the Senate President; the House and
6 Senate Committees on Ways and Means; the MBTA Board of Directors and the MBTA
7 Advisory Board on or before January 1, 2014.