

The Commonwealth of Massachusetts

PRESENTED BY:

Jonathan Hecht

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act promoting responsible investment and the prevention of genocide.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Jonathan Hecht	29th Middlesex	
Denise Andrews	2nd Franklin	

By Mr. Hecht of Watertown, a petition (accompanied by bill, House, No. 3248) of Jonathan Hecht and Denise Andrews relative to the investment of funds in certain institutions engaged in the manufacture, distribution or sale of firearms and weapons. Public Safety and Homeland Security.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 829 OF 2011-2012.]

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act promoting responsible investment and the prevention of genocide.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1	SECTION 1. Section 13K of chapter 23A of the General Laws, as amended by chapter
2	240 of the acts of 2010, is hereby amended by inserting at the end thereof the following sentence
3	: — The general court shall not consent to any trade agreement with a nation within whose
4	boundaries genocide is occurring, as declared by the general court, the United States or the
5	United Nations.
6	SECTION 2. Chapter 23A of the General Laws, as so amended, is hereby amended by
7	
/	adding the following section: -

8 Section 13T. The executive director of the international trade office shall make an annual 9 assessment of international trading partners in nations with a history of genocide or of suspected 10 genocide to determine whether they have acted affirmatively to acknowledge and redress prior 11 acts of genocide committed within their borders. The executive director shall contact the 12 international trade agencies in nations that have taken such affirmative action to inform them of 13 the commonwealth's recognition of their efforts and their designation as a priority trading 14 partner. SECTION 3. Paragraph (g) of subsection (2) of section 23 of chapter 32 of the General
 Laws, as appearing in the 2008 Official Edition, is hereby amended by adding the following
 clause:—

(iv) subsequent to the date of such determination, no new investment of funds shall be made in any bank or financial institution which directly or through any subsidiary has outstanding loans to any individual corporation engaged in the manufacture, distribution or sale of firearms, munitions, including rubber or plastic bullets, tear gas, armored vehicles, or military aircraft for use or development in any activity in any country where genocide is occurring, as declared by the general court, the United States or the United Nations, and no new investment of funds shall be made in the stocks, securities or other obligations of any company so engaged.

SECTION 4. Said subsection (2) of said section 23 of said chapter 32, as so appearing, is
hereby amended by striking out, in line 224, the words "(i), (ii) and (iii)" and inserting in place
thereof the following:— (i) to (iv), inclusive.

28 SECTION 5. Said section 23 of said chapter 32, as so appearing, is hereby amended by 29 striking out, in line 377, the word "and".

30 SECTION 6. Said section 23 of said chapter 32, as so appearing, is hereby amended by 31 adding after the word "engaged", in lines 383 and 384, the following words:—; and provided, further, that no funds are to be invested in any bank or financial institution which directly or 32 33 through any subsidiary has outstanding loans to any individual corporation engaged in the 34 manufacture, distribution or sale of firearms, munitions, including rubber or plastic bullets, tear 35 gas, armored vehicles, or military aircraft for use or deployment in any activity in any country 36 where genocide is occurring, as declared by the general court, the United States, or the United 37 Nations, and no assets shall be invested in the stocks, securities or other obligations of any such 38 company so engaged. The PRIM board shall grant special consideration to investments, subject 39 to the requirements of this section, in countries which have acted affirmatively to acknowledge 40 and redress prior acts of genocide committed within their borders.