

HOUSE No. 4204

The Commonwealth of Massachusetts

PRESENTED BY:

Timothy R. Madden

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act regulating sewer betterment assessments in the Commonwealth.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Timothy R. Madden</i>	<i>Barnstable, Dukes and Nantucket</i>	<i>3/20/2014</i>

HOUSE No. 4204

By Mr. Madden of Nantucket, a petition (subject to Joint Rule 12) of Timothy R. Madden
relative to regulating sewer betterment assessments. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand Fourteen

An Act regulating sewer betterment assessments in the Commonwealth.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority
of the same, as follows:*

1 Section 1. Notwithstanding any general or special law to the contrary, any town in the
2 Commonwealth of Massachusetts adopting this statute via local option may assess and collect
3 interest on an unpaid balance of a sewer betterment assessment at a rate up to 2% of the net rate
4 of interest chargeable to the town for the project to which the assessment relates.

5 Section 2. Notwithstanding any general or special law to the contrary, any town in the
6 Commonwealth of Massachusetts adopting this statute via local option may apportion all future
7 sewer assessments or unpaid balances of assessments over a period not to exceed thirty (30)
8 years, and may structure the payments so that the amounts payable in the several years for
9 principal and interest combined are as nearly equal as practicable. These equal payments may be
10 further apportioned and collected by the town on quarterly tax bills at the option of the town. An
11 owner of land assessed may pay the total remaining principal amount due without a prepayment
12 penalty.

13 Section 3. This act shall take effect upon its passage.