HOUSE DOCKET, NO. 4460 FILED ON: 9/12/2014

HOUSE . . . . . No. 4503

The Commonwealth of Massachusetts

PRESENTED BY:

Todd M. Smola

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act increasing the amount of money that may be borrowed by the Thorndike Fire and Water District in the town of Palmer.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Todd M. Smola	*1st Hampden*
Stephen M. Brewer	*Worcester, Hampden, Hampshire and Middlesex*

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HOUSE . . . . . No. 4503

By Mr. Smola of Warren, a petition (subject to Joint Rule 12) of Todd M. Smola and Stephen M. Brewer for legislation to increase the amount of money that may be borrowed by the Thorndike Fire and Water District in the town of Palmer. Municipalities and Regional Government.

The Commonwealth of Massachusetts

In the Year Two Thousand Fourteen

An Act increasing the amount of money that may be borrowed by the Thorndike Fire and Water District in the town of Palmer.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Chapter 320 of the acts of 1946 is hereby amended by striking out section 4, as amended by chapter 24 of the acts of 1992, and inserting in place thereof the following section:-

Section 4. For the purpose of paying the necessary expenses and liabilities incurred under this act, other than expenses of maintenance and operation, the district, notwithstanding the provisions of section 10 of chapter 44 of the General Laws, may borrow from time to time such sums as may be necessary, not exceeding, in the aggregate, $3,000,000, and may issue bonds or notes therefor, which shall bear on their face the words, Thorndike Fire and Water District Loan, Act of 1946. Each authorized issue shall constitute a separate loan, and such loans shall be payable in not more than 40 years from their dates. Indebtedness incurred under this act shall be subject to the provisions of said chapter 44 pertaining to such districts.