

# HOUSE . . . . . No. 884

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## The Commonwealth of Massachusetts

PRESENTED BY:

*Michael A. Costello*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to aggregation of insurance rating factors.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Michael A. Costello</i>	<i>1st Essex</i>	<i>1/16/2013</i>

# HOUSE . . . . . No. 884

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By Mr. Costello of Newburyport, a petition (accompanied by bill, House, No. 884) of Michael A. Costello relative to the aggregation of insurance rating factors. Financial Services.

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## The Commonwealth of Massachusetts

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In the Year Two Thousand Thirteen  
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An Act relative to aggregation of insurance rating factors.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION1. Section 6 of said chapter 176J, as amended by section 20 of chapter 142 of  
2 the acts of 2011, is hereby amended by adding the following subsection:

3           (g) For the purposes of rate development and for calculating the aggregate medical loss  
4 ratio for rate filings under this section, a carrier may calculate projected and reported per member  
5 per month revenues and projected and reported claim costs for small group health plans subject  
6 to this chapter on an aggregated basis for all affiliated companies within a parent corporation or  
7 holding company that offer such plans.