

HOUSE No. 946

The Commonwealth of Massachusetts

PRESENTED BY:

Timothy R. Madden

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act ensuring fairness in deductible rates set by the Massachusetts Property Insurance Underwriting Association.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Timothy R. Madden</i>	<i>Barnstable, Dukes and Nantucket</i>	<i>1/17/2013</i>
<i>Sarah K. Peake</i>	<i>4th Barnstable</i>	<i>1/24/2013</i>
<i>Cleon H. Turner</i>	<i>1st Barnstable</i>	<i>1/24/2013</i>

HOUSE No. 946

By Mr. Madden of Nantucket, a petition (accompanied by bill, House, No. 946) of Timothy R. Madden, Sarah K. Peake and Cleon H. Turner relative to deductible rates set by the Massachusetts Property Insurance Underwriting Association for damages caused by windstorms or hail. Financial Services.

The Commonwealth of Massachusetts

—————
In the Year Two Thousand Thirteen
—————

An Act ensuring fairness in deductible rates set by the Massachusetts Property Insurance Underwriting Association.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 175C of the General Laws, as appearing in the 2006 Official
2 Edition, is hereby amended by inserting a new section as follows:- "Section 10. The
3 Massachusetts Property Insurance Underwriting Association shall limit all minimum windstorm
4 or hail deductible rates for the association homeowners insurance policies to a maximum of 2%
5 across the state (or a maximum of no more than \$5,000 for a primary residence).