

**SENATE . . . . . No. 1360**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Michael R. Knapik***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

**An Act relative to tax credits for prescription drugs.**

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Michael R. Knapik</i>	<i>Second Hampden and Hampshire</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>
<i>James E. Timilty</i>	<i>Bristol and Norfolk</i>

**SENATE . . . . . No. 1360**

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By Mr. Knapik, a petition (accompanied by bill, Senate, No. 1360) of Michael R. Knapik, Bruce E. Tarr and James E. Timilty for legislation relative to tax credits for prescription drugs. Revenue.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE SENATE, NO. 1477 OF 2011-2012.]

**The Commonwealth of Massachusetts**

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**In the Year Two Thousand Thirteen**  
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An Act relative to tax credits for prescription drugs.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           Section 6 of Chapter 62 of the General Laws, as appearing in the 2010 Official Edition, is  
2 hereby amended by adding the following subsection: -

3           (M) A credit shall be allowed against the tax liability imposed by this chapter to a  
4 taxpayer who has reached the age of sixty-five or more for the cost incurred by the taxpayer  
5 during the tax year for the purchase of prescription drugs. The credit shall not exceed two  
6 thousand dollars per tax year. Said taxpayer whose prescription drug costs are fully covered by  
7 an insurance plan, or the prescription drug insurance plan administered by the Executive Office  
8 of Elder Affairs, shall receive the tax credit for their premium or deductible costs. If the credit  
9 provided in this section reduces the tax to zero, the taxpayer shall be entitled to a refund equal to  
10 the amount of the credit exceeded the amount of tax due.