

SENATE No. 1364

The Commonwealth of Massachusetts

PRESENTED BY:

Michael R. Knapik

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to tax abatements.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Michael R. Knapik</i>	<i>Second Hampden and Hampshire</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>
<i>Robert L. Hedlund</i>	<i>Plymouth and Norfolk</i>
<i>Richard J. Ross</i>	<i>Norfolk, Bristol and Middlesex</i>

SENATE No. 1364

By Mr. Knapik, a petition (accompanied by bill, Senate, No. 1364) of Michael R. Knapik, Bruce E. Tarr, Robert L. Hedlund and Richard J. Ross for legislation relative to tax abatements. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act relative to tax abatements.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Clause fifty-fifth of section 5 of chapter 59 of the General Laws,
2 as appearing in the 2010 Official Edition, is hereby amended by striking out the second
3 paragraph and inserting in place thereof the following paragraph:-

4 Notwithstanding any provision of general or special law to the contrary, an abatement
5 granted pursuant to this section may be increased annually in the discretion of a city or town by
6 an amount not to exceed the increase in the cost of living as determined by the Consumer Price
7 Index for such year. This paragraph shall take effect in a city or town upon its acceptance by
8 such city or town.