SENATE No. 1370

The Commonwealth of Massachusetts

PRESENTED BY:

Michael O. Moore

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to propane powered vehicle tax credit.

PETITION OF:

NAME: DISTRICT/ADDRESS:

Michael O. Moore Second Worcester

SENATE No. 1370

By Mr. Michael O. Moore, a petition (accompanied by bill, Senate, No. 1370) of Michael O. Moore for legislation relative to tax credits for propane powered vehicles in the Commonwealth. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE SENATE, NO. 1484 OF 2011-2012.]

The Commonwealth of Alassachusetts

In the Year Two Thousand Thirteen

An Act relative to propane powered vehicle tax credit.

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Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Chapter 63 of the Massachusetts General Laws is hereby amended by adding after section 38BB the following new section:-
 - Section 38CC. (a) There shall be established a propane powered vehicle tax credit program under which a domestic or foreign corporation that holds a certificate of licensure as a common carrier of passengers pursuant to chapter 159A may be allowed a refundable tax credit based on the cost of converting their fleet of motor vehicles to propane propelled vehicles. The credit may be claimed against the taxes due pursuant to this chapter.
 - (b) The commissioner of the department of public utilities, in consultation with the commissioner of revenue, shall adopt regulations for the implementation, administration and enforcement of this section.
- 11 (c) The total cumulative value of the tax credits authorized pursuant to this section shall not exceed \$4,000,000 annually.
 - (d) This provisions of this section shall expire upon January 1, 2016.