

SENATE No. 1387

The Commonwealth of Massachusetts

PRESENTED BY:

Richard T. Moore

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to promote business growth.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Richard T. Moore</i>	<i>Worcester and Norfolk</i>
<i>Michael F. Rush</i>	<i>Norfolk and Suffolk</i>
<i>Angelo L. D'Emilia</i>	<i>8th Plymouth</i>
<i>Michael R. Knapik</i>	<i>Second Hampden and Hampshire</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>

SENATE No. 1387

By Mr. Richard T. Moore, a petition (accompanied by bill, Senate, No. 1387) of Richard T. Moore, Michael F. Rush, Angelo L. D'Emilia, Michael R. Knapik and other members of the General Court for legislation to promote business growth. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 1496 OF 2011-2012.]

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act to promote business growth.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 68C of chapter 63 of the General Laws, as appearing in the 2010
2 Official Edition, is hereby amended by adding the following subsection:--

3 (11) a business corporation, as defined in section 30, shall be exempt within the first five
4 years after its organization and establishment of a physical presence within the commonwealth.