

**SENATE . . . . . No. 1405**

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**The Commonwealth of Massachusetts**

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PRESENTED BY:

***Stanley C. Rosenberg***

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*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to tax deductions for contributions to college savings plans.

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PETITION OF:

NAME:

*Stanley C. Rosenberg*

DISTRICT/ADDRESS:

*Hampshire, Franklin and Worcester*

**SENATE . . . . . No. 1405**

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By Mr. Rosenberg, a petition (accompanied by bill, Senate, No. 1405) of Stanley C. Rosenberg for legislation relative to tax deductions for contributions to college savings plans. Revenue.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE SENATE, NO. 1506 OF 2011-2012.]

**The Commonwealth of Massachusetts**

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**In the Year Two Thousand Thirteen**  
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An Act relative to tax deductions for contributions to college savings plans.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Paragraph (a) of Part B of Section 3 of Chapter 62 of the General Laws, as  
2 most recently amended by Section 42 of Chapter 139 of the Acts of 2006, is hereby further  
3 amended by adding the following paragraph:-

4 (16) Yearly contributions to qualified tuition program under Section 529 of the Code,  
5 such as the U.Fund or the U.Plan offered through the Massachusetts Educational Financing  
6 Authority; but in the case of a single person with an adjusted gross income of less than \$60,000,  
7 a married person filing a separate return with an adjusted gross income of less than \$50,000 or a  
8 head of household with an adjusted gross income of less than \$80,000, the deduction shall not  
9 exceed \$5000, and in the case of a married couple with an adjusted gross income of less than  
10 \$80,000 filing a joint return, the deduction shall not exceed \$10,000. Notwithstanding any  
11 general or special law to the contrary, the contribution limits and the income limits shall increase  
12 by the 3-year average of the Consumer Price Index for Massachusetts or shall remain the same in  
13 the event of a drop in the CPI.