

SENATE No. 1540

The Commonwealth of Massachusetts

PRESENTED BY:

Bruce E. Tarr

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act requiring fiscal responsibility.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>
<i>Richard J. Ross</i>	<i>Norfolk, Bristol and Middlesex</i>
<i>Geoff Diehl</i>	<i>7th Plymouth</i>
<i>Carolyn C. Dykema</i>	<i>8th Middlesex</i>

SENATE No. 1540

By Mr. Tarr, a petition (accompanied by bill, Senate, No. 1540) of Bruce E. Tarr, Richard J. Ross, Geoff Diehl and Carolyn C. Dykema for legislation to require fiscal responsibility. State Administration and Regulatory Oversight.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 1544 OF 2011-2012.]

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act requiring fiscal responsibility.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law, rule or regulation to the
2 contrary, any agency that approves a state grant in excess of \$500,000 to a person or a public or
3 private entity shall submit a detailed cost benefit analysis to the joint committee on state
4 administration and regulatory oversight no later than 30 days after authorization of said grant.
5 The analysis shall contain: a detailed explanation of the process used for the selection of the
6 grantee; the number of applications for the grant; an accounting of an expectation that the
7 issuance of the grant will create or maintain existing jobs in the Commonwealth, if any; and an
8 account of all grants received by the grantee during the present fiscal year from all other state
9 agencies.