

SENATE No. 169

The Commonwealth of Massachusetts

PRESENTED BY:

Kenneth J. Donnelly

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the workforce competitiveness trust fund.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Kenneth J. Donnelly</i>	<i>Fourth Middlesex</i>
<i>Kenneth I. Gordon</i>	<i>21st Middlesex</i>
<i>Sean Garballey</i>	<i>23rd Middlesex</i>

SENATE No. 169

By Mr. Donnelly, a petition (accompanied by bill, Senate, No. 169) of Kenneth J. Donnelly, Kenneth I. Gordon and Sean Garballey for legislation relative to the workforce competitiveness trust fund. Economic Development and Emerging Technologies.

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act relative to the workforce competitiveness trust fund.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 2WWW of chapter 29 of the General Laws is hereby amended by
2 deleting subsection (d) beginning at line 60, as appearing in the 2010 Official Edition, the
3 following new subsection (d):-

4 (d) There shall be credited to the fund amounts as described below:

5 (i) an amount equal to 40% of the total revenue deposited into the Gaming Economic
6 Development Fund transferred annually from that fund to the Workforce Competitiveness Trust
7 Fund;

8 (ii) an amount totaling any excess above \$2,000,000 that may exist in the Gaming
9 Economic Development Fund as measured on December 31 and transferred annually from the
10 Gaming Economic Development Fund, not to exceed an annual transfer above \$5,000,000; and,

11 (iii) any revenue from appropriations or other monies authorized by the general court
12 and specifically designated to be credited to the fund, and any gifts, grants, private contributions,
13 investment income earned on the fund's assets and all other sources.

14 Money remaining in the fund at the end of a fiscal year shall not revert to the General
15 Fund.