

SENATE No. 1802

The Commonwealth of Massachusetts

PRESENTED BY:

Therese Murray

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act authorizing the town of Falmouth to borrow money for the repayment of certain indebtedness.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Therese Murray</i>	<i>Plymouth and Barnstable</i>
<i>Timothy R. Madden</i>	<i>Barnstable, Dukes and Nantucket</i>
<i>David T. Vieira</i>	<i>3rd Barnstable</i>

16 repaying grants received on account of such wind turbines, refinancing outstanding debt related
17 to such wind turbines, without regard to the present value savings requirements of section 21A of
18 chapter 44, and for the payment of any and all other costs incidental and related thereto. Bonds
19 or notes issued under this act shall be issued for a term not to exceed 20 years from their date or
20 dates of issue, and the maturities of any bonds issued by the town under this act either shall be
21 arranged so that for each issue the annual combined payments of principal and interest payable in
22 each year, commencing with the first year in which a principal payment is required, shall be as
23 nearly equal as practicable in the opinion of the municipal treasurer and collector of taxes, or
24 shall be arranged in accordance with a schedule providing for a more rapid amortization of
25 principal. Bonds or notes issued under this act shall be outside the limit of indebtedness
26 prescribed in section 10 of chapter 44, and, except as otherwise provided in this act, shall be
27 subject to the applicable provisions of said chapter 44.

28 SECTION 2. This act shall take effect upon its passage.

29 A certified copy of Article 22 is attached hereto.

30 Witness the vote of the Board of Selectmen this 3rd day of June, 2013 at Falmouth,
31 Massachusetts.

32 BOARD OF SELECTMEN OF

33 THE TOWN OF FALMOUTH

34 Kevin Murphy

35 Brent Putnam

36 Mary Pat Flynn

37 Doug Jones

38 Rebecca Moffit