## **SENATE . . . . . . . . . . . . . . . . No. 1824**

## The Commonwealth of Massachusetts

PRESENTED BY:

Michael O. Moore

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying resolution:

Resolutions relative to banking.

PETITION OF:

	NAME:	DISTRICT/ADDRESS:
	Michael O. Moore	Second Worcester
•••	Paul K. Frost	7th Worcester

**SENATE . . . . . . . . . . . . . . . No. 1824** 

By Mr. Michael O. Moore, a petition (accompanied by resolutions, Senate, No. 1824) of Michael O. Moore and Paul K. Frost (by vote of the town of Millbury) for the adoption of resolutions relative to prudent banking. Financial Services. [Local Approval Received.]

## The Commonwealth of Alassachusetts

In the Year Two Thousand Thirteen

Resolutions relative to banking.

Section 1. The citizens of Millbury, Massachusetts petition the Senate and the House of Representative of the Commonwealth of Massachusetts to Pass the "Resolution" of the General Court Respectfully Urging Congress to Enact H. R. 129, the "Return to Prudent Banking Act of 2013".

Section 2. The citizens of Millbury, Massachusetts petition the Senate and the House of Representative of the United States of America to Enact H. R. 129, the "Return to Prudent Banking Act of 2013", which is pending before the 113th Congress, to reinstate the restrictions the "Banking Act of 1933" commonly referred to as the "GLASS-STEAGALL ACT" ...which prohibited commercial banks and bank holding companies from investing in stocks, underwriting securities, or investing in or acting as guarantors in derivative transactions, in order to prevent American taxpayers from again being called upon to fund hundreds of billions of dollars to bail-out financial institutions.

Section 3. The Town Clerk of Millbury, Massachusetts will send a duly certified copy of this Citizens' Resolution to the President of the United States, the United States Senate Majority Leader, the Speaker of the House of Representatives, and each member of the Massachusetts Congressional Delegation; and also to Governor of the Commonwealth of Massachusetts, The President of the Senate for the Commonwealth of Massachusetts, The Speaker of the House for the Commonwealth of Massachusetts, and each member representing the Town of Millbury in the Commonwealth of Massachusetts Senate and Representative Delegation.

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