

**SENATE . . . . . No. 2264**

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**The Commonwealth of Massachusetts**

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**In the Year Two Thousand Fourteen**  
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SENATE, July 21, 2014

The committee on Ethics and Rules, to whom was referred the House Bill relative to campaign finance disclosure and transparency (House, No. 4226); reports, recommending that the same ought to pass with an amendment striking out all after the enacting clause and inserting in place thereof the text of Senate document numbered 2264.

For the committee,  
Stanley C. Rosenberg

# SENATE . . . . . No. 2264

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## The Commonwealth of Massachusetts

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In the Year Two Thousand Fourteen  
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1           SECTION 1. The first paragraph of section 53 of chapter 54 of the General Laws, as  
2 appearing in the 2012 Official Edition, is hereby amended by striking out the second to fifth  
3 sentences, inclusive, and inserting in place thereof the following 4 sentences:- The secretary shall  
4 cause to be printed and sent to all residential addresses and to each voter residing in group  
5 residential quarters, with copies of the measures to which they refer, a summary prepared by the  
6 attorney general, a ballot question title prepared jointly by the attorney general and state  
7 secretary, fair and neutral 1-sentence statements describing the effect of a yes or no vote  
8 prepared jointly by the attorney general and the state secretary, a statement of not more than 100  
9 words prepared by the secretary of administration and finance regarding the fiscal consequences  
10 of the measure for state and municipal government finances and, as provided in section 54,  
11 arguments for and against measures to be submitted to the voters under Article XLVIII of the  
12 Amendments to the Constitution. The secretary shall make available for public examination a  
13 copy of such ballot question titles, 1-sentence statements describing the effect of a yes or no vote  
14 and fiscal effect statements and shall publish them in the Massachusetts register by the second  
15 Wednesday in May. Any 50 voters may petition the supreme judicial court for Suffolk county to  
16 require that a title or statement be amended; provided, however, that the petition shall be filed  
17 within 20 days after the publication of the title and statement. The court may issue an order

18 requirement amendment by the attorney general and the state secretary only if it is clear that the  
19 title, 1-sentence statement or fiscal effect statement in question is false, misleading or  
20 inconsistent with the requirements of this section.

21 SECTION 2. Section 1 of chapter 55 of the General Laws, as so appearing, is hereby  
22 amended by striking out, in line 89, the words “and (7) internet or email communications” and  
23 inserting in place thereof the following words:- (7) email communications; and (8) internet  
24 communications which are not paid advertisements.

25 SECTION 3. Said section 1 of said chapter 55, as so appearing, is hereby further  
26 amended by inserting after the definition of “Electioneering communication” the following  
27 definition:-

28 “Electioneering communication expenditure”, any expenditure made or liability incurred  
29 by an individual, group, association, corporation, labor union or other entity as payment for an  
30 electioneering communication.

31 SECTION 4. Said section 1 of said chapter 55, as so appearing, is hereby further  
32 amended by striking out the definition of “Independent expenditure” and inserting in place  
33 thereof the following definition:-

34 “Independent expenditure”, an expenditure made or liability incurred by an individual,  
35 group, association, corporation, labor union, political committee or other entity as payment for  
36 goods or services to expressly advocate the election or defeat of a clearly identified candidate;  
37 provided, however, that the expenditure is made or incurred without cooperation or consultation  
38 with any candidate or a nonelected political committee organized on behalf of the candidate or  
39 an agent of the candidate and is not made or incurred in concert with or at the request or

40 suggestion of the candidate, a nonelected political committee organized on behalf of the  
41 candidate or agent of the candidate.

42 SECTION 5. Said section 1 of said chapter 55, as so appearing, is hereby further  
43 amended by inserting after the definition of “Independent expenditure” the following definition:-

44 “Joint contribution”, any contribution made by a check from more than 1 person to a  
45 candidate or political committee that includes either the signature or imprinted name of more  
46 than 1 individual contributor on a check.

47 SECTION 6. Said section 1 of said chapter 55, as so appearing, is hereby further  
48 amended by inserting after the definition of “Legislative agent” the following definition:-

49 “People’s committee”, a political committee which is not a candidate's committee, a  
50 political party committee or a ballot question committee, that: (i) only receives contributions  
51 from individuals; (ii) limits contributions received from any individual to the indexed amount  
52 provided for in the definition of “political action committee”; (iii) has been in existence for 6  
53 months or more; and (iv) contributes to 5 or more candidates; provided, however, that a  
54 “people’s committee” shall initially organize as a political action committee and may become a  
55 people’s committee after 6 months.

56 SECTION 7. Section 3 of said chapter 55, as amended by chapter 104 of the acts of 2014,  
57 is hereby further amended by adding the following paragraph:-

58 The director shall adopt regulations regarding electioneering communication  
59 expenditures and independent expenditures that involve the disclosure of any transfers of money  
60 or anything of value from 1 individual, group, association, corporation, labor union or other

61 entity to another individual, group, association, corporation, labor union or other entity to make  
62 an electioneering communication expenditure or independent expenditure to ensure that the  
63 origin of the funds used to make the expenditure is disclosed in the manner and on the schedule  
64 for reports of the expenditures provided for in this chapter.

65 SECTION 8. Said chapter 55 is hereby further amended by inserting after section 5B the  
66 following section:-

67 Section 5C. The office of campaign and political finance shall prepare and update from  
68 time to time an online training program to provide information on the requirements of this  
69 chapter applicable to treasurers of political committees that file reports with the office. A  
70 treasurer of a political committee that files reports with the office shall, within 30 days after  
71 filing an acceptance of the position with the office in accordance with section 5 and every 2  
72 years after filing the acceptance, complete the online training program.

73 The office shall establish procedures for implementing and ensuring compliance with this  
74 section.

75 SECTION 9. Section 6 of said chapter 55, as appearing in the 2012 Official Edition, is  
76 hereby amended by striking out the first and second paragraphs and inserting in place thereof the  
77 following 3 paragraphs:-

78 A political committee organized or operating on behalf of a candidate for the office of  
79 governor, lieutenant governor, attorney general, state secretary, treasurer and receiver general or  
80 state auditor may receive, pay and expend money or other things of value for reasonable and  
81 necessary expenses directly related to the campaign of the candidate but shall not make any  
82 expenditure that is primarily for the candidate's or any other person's personal use. Any other

83 political committee, duly organized on behalf of a candidate may receive, pay and expend money  
84 or other things of value for the enhancement of the political future of the candidate or the  
85 principle, for which the committee was organized so long as such expenditure is not primarily for  
86 the candidate's or any other person's personal use, provided, however, that the director shall  
87 establish reasonable rules and regulations concerning such expenditures.

88 Any political committee duly organized on behalf of a candidate may contribute to other  
89 political committees and may contribute to the campaign fund of a candidate; provided, however,  
90 that the aggregate of all contributions made by a committee organized on behalf of a candidate to  
91 another nonelected political committee organized on behalf of a candidate shall not exceed in  
92 any 1 calendar year the sum of \$100.

93 Notwithstanding the previous paragraph, a political committee organized on behalf of a  
94 candidate for statewide office that receives public financing under chapter 55C may not  
95 contribute to another political committee or the campaign fund of a candidate in the calendar  
96 year in which the political committee receives public financing; provided, however, that a  
97 committee that receives public financing may expend funds to a political party committee for  
98 goods or services provided by the political party committee to the political committee organized  
99 on behalf of a candidate.

100 SECTION 10. The fourth paragraph of section 7 of said chapter 55, as so appearing, is  
101 hereby amended by striking out the second sentence.

102 SECTION 11. Section 7A of said chapter 55, as so appearing, is hereby amended by  
103 striking out, in lines 4 and 5, the words "five hundred dollars" and inserting in place thereof the  
104 following figure:- \$1,000.

105 SECTION 12. Subsection (a) of said section 7A of said chapter 55, as so appearing, is  
106 hereby further amended by striking out paragraph (5).

107 SECTION 13. Section 8 of said chapter 55, as so appearing, is hereby amended by  
108 striking out, in line 22, the words “corporation violating any provision of this section” and  
109 inserting in place thereof the following words:- such corporation violating this chapter.

110 SECTION 14. The first paragraph of section 9 of said chapter 55, as so appearing, is  
111 hereby amended by striking out the first sentence and inserting in place thereof the following  
112 sentence:- No individual, candidate or political committee, or person acting on behalf of said  
113 individual, candidate or political committee, shall accept a contribution of money from any 1  
114 person or political committee if the aggregate amount contributed in a calendar year exceeds \$50  
115 in cash or \$100 by money order or bank check, except by a written instrument or by direct  
116 deposit pursuant to section 9A.

117 SECTION 15. Section 9 of said chapter 55, as so appearing, is hereby amended by  
118 striking out the second paragraph and inserting in place thereof the following paragraph:-

119 A political committee may maintain and use a credit or debit card obtained in accordance  
120 with applicable banking laws and in the ordinary course of business to make expenditures for the  
121 purpose for which the committee was organized pursuant to section 6; provided, however, that  
122 no contribution of money shall be accepted by any individual, candidate or political committee  
123 or person acting on behalf of the individual, candidate or political committee other than in  
124 accordance with the first paragraph of this section. The director shall establish reasonable rules  
125 and regulations concerning the use of credit and debit cards and shall provide instruction on  
126 disclosure of expenditures by credit and debit card to effectuate the purposes of this chapter.

127 SECTION 16. Said chapter 55 is hereby further amended by inserting after section 9A  
128 the following section:-

129 Section 9B. (a) Any joint contribution received by a candidate or political committee that  
130 does not indicate the amount to be attributed to each contributor may be attributed equally to  
131 each contributor so long as the attribution does not cause a contributor to make a contribution  
132 exceeding the limits in section 7A.

133 (b) The director shall establish reasonable rules and regulations concerning the making of  
134 joint contributions and corresponding contributor notification and recordkeeping requirements  
135 for candidates and political committees.

136 SECTION 17. The first paragraph of section 13 of said chapter 55, as appearing in the  
137 2012 Official Edition, is hereby amended by inserting after the first sentence the following  
138 sentence:- A person so employed may not serve as treasurer of a political committee.

139 SECTION 18. The first paragraph of section 18 of said Chapter 55, as so appearing,, is  
140 hereby amended by striking out, , in lines 6to 10, inclusive, the words “with a total population, as  
141 determined by the most recent federal decennial census, of between 40,000 and 100,000 persons,  
142 if the candidate or the candidate's committee, during the election cycle, can reasonably expect to  
143 raise or spend more than \$5,000.”.

144 SECTION 19. Said section 18 of said chapter 55, as so appearing, is hereby further  
145 amended by inserting after the word“ aforesaid”, in line 75, the following words:- other than  
146 political action committees and people’s committees as defined in section 1 and independent  
147 expenditure PACs organized under section 18A.



148 SECTION 20. Said chapter 55 is hereby further amended by striking out section 18A, as  
149 so appearing, and inserting in place thereof the following section:-

150 Section 18A. (a) Every individual, group, association, corporation, labor union, political  
151 committee or other entity that makes independent expenditures in an aggregate amount  
152 exceeding \$250 during any calendar year for the express purpose of promoting the election or  
153 defeat of a candidate shall file with the director, except as provided in subsection (b), within 7  
154 business days after the goods or services for which the independent expenditure was made are  
155 utilized to advocate for the election or defeat of a clearly identified candidate, on a form  
156 prescribed by the director, a report stating: (i) the name and address of the individual, group,  
157 association, corporation, labor union, political committee or other entity making the expenditure;  
158 (ii) the name of the candidate whose election or defeat the expenditure promoted; (iii) the name  
159 and address of any person to whom the expenditure was made; (iv) the total amount or value;  
160 and (v) the purpose and the date of the expenditure.

161 (b) In addition to any reports required by subsection (a), any individual, group,  
162 association, corporation, labor union, political committee or other entity that makes an  
163 independent expenditure in an aggregate amount exceeding \$250 after the tenth day, but more  
164 than 24 hours before the date of any election, shall file a preliminary report within 24 hours after  
165 the goods or services for which the independent expenditure was made are utilized that discloses:  
166 (i) the name and address of the individual, group, association, corporation, labor union, political  
167 committee or other entity making the expenditure; (ii) the name of the candidate whose election  
168 or defeat the expenditure promoted; (iii) the name and address of any person to whom the  
169 expenditure was made; and (iv) the purpose and the date of the expenditure.

170 (c) The reports required by this section shall be filed with the director as provided in  
171 section 18C if expenditures are made to promote the election or defeat of any candidate who files  
172 with the director. Reports required by this section shall be filed with the city or town clerk if the  
173 expenditures are made to promote the election or defeat of any candidate seeking public office at  
174 a city or town election who does not file with the director.

175 (d) For purposes of this section, an “independent expenditure PAC” is a political  
176 committee or other entity that receives contributions to make independent expenditures. An  
177 independent expenditure PAC shall organize in accordance with section 5 and file reports in  
178 accordance with the schedule in subsections (a) and (b) to disclose expenditures. The reports  
179 shall, in addition to disclosing expenditures, disclose contributions received and all campaign  
180 finance information required to be disclosed by other political action committees, as listed in  
181 section 18. The reporting period for the first report filed by an independent expenditure PAC  
182 shall commence on the day the independent expenditure PAC was organized and shall be  
183 complete through the date of the expenditures disclosed in the report. The reporting period for  
184 the next report shall commence on the date following the last date included in the previous report  
185 and be complete through the date of the expenditures disclosed. An independent expenditure  
186 PAC shall also file a year-end report by January 20 of each year the independent expenditure  
187 PAC remains in existence and shall file a final report on dissolution. The reporting period for the  
188 year-end report shall be cumulative for the calendar year, commencing on January 1 and ending  
189 on December 31 of each calendar year. The director shall adopt regulations regarding  
190 independent expenditure PACs.

191 (e) A violation of this section shall be punished by a fine of not more than \$5,000 or by  
192 imprisonment in a house of correction for not more than 1 year.

193 SECTION 21. Said chapter 55 is hereby further amended by striking out section 18C, as  
194 so appearing, and inserting in place thereof the following section:-

195 Section 18C. (a) The director shall develop an electronic reporting system for the  
196 submission, retrieval, storage and public disclosure of campaign finance reports and financial  
197 activity statements required to be filed with the director.

198 (b) The following individuals and political committees shall be required to file  
199 electronically by modem or via computer terminals provided or approved by the director:

200 (i) a candidate that files with the director and the committee organized on behalf of the  
201 candidate;

202 (ii) a ballot question committee that files with the director;

203 (iii) each state committee referred to in section 1 of chapter 52;

204 (iv) each local party committee referred to in sections 2 and 3 of chapter 52 that raises or  
205 spends more than \$5,000 in an election cycle;

206 (v) a political committee, other than a candidate's committee or a ballot question  
207 committee, if the political committee aids or promotes the success or defeat of 1 or more  
208 candidates that file with the director;

209 (vi) reports of late contributions received by a political committee organized on behalf of  
210 a candidate that files with the director, including a committee required to designate a depository  
211 on behalf of a candidate and every ballot question committee that files with the director, which  
212 receives and deposits a contribution of \$500 or more after the eighteenth day but more than 72

213 hours before the date of a special, preliminary, primary or general election within 72 hours of  
214 depositing the contribution;

215 (vii) reports of late contributions received by a state committee referred to in section 1 of  
216 chapter 52 required to designate a depository under section 19 which receives a contribution of  
217 \$500 or more after the eighteenth day but more than 24 hours before the date of a special,  
218 preliminary, primary or general election, within 72 hours of depositing the contribution;

219 (viii) for a political committee required to file campaign finance reports electronically  
220 with the director, any reports filed pursuant to section 18D made to disclose expenditures by  
221 vendors of the committee to subvendors;

222 (ix) an individual, group, association, corporation, labor union, political committee or  
223 other entity that is required to file a report of independent expenditures with the director in  
224 accordance with section 18A; and

225 (x) an individual, group, association, corporation, labor union or other entity that makes  
226 an electioneering communication expenditure in an aggregate amount exceeding \$250 during  
227 any calendar year in accordance with section 18F.

228 SECTION 22. Said chapter 55 is hereby further amended by striking out said section  
229 18D, as so appearing, and inserting in place thereof the following section:-

230 Section 18D. (a) For the purposes of this section the following words shall have the  
231 following meanings unless the context clearly requires otherwise:-

232 “Expenditure”, any payment made or liability incurred by a vendor on behalf of a  
233 political committee or on behalf of an individual or group required to file a report of ballot  
234 question expenditures under section 22.

235 “Person”, a natural person, corporation, association, partnership or other legal entity.

236 “Subvendor”, a person providing goods or services to a vendor or who contracts with a  
237 vendor to provide goods or services to a committee or to an individual or group required to file a  
238 report of ballot question expenditures under section 22.

239 “Vendor”, any person including, but not limited to, a consultant who provides goods or  
240 services to a political committee or to an individual or group required to file a report of ballot  
241 question expenditures under section 22 and either receives or is promised \$5,000 or more in the  
242 aggregate during a calendar year by the committee, individual or group for such goods or  
243 services or contracts with another on behalf of the committee, individual or group for such goods  
244 or services valued at \$5,000 or more in the aggregate to be provided to the committee, individual  
245 or group.

246 (b) A vendor that makes an expenditure on behalf of a political committee or on behalf of  
247 an individual or group required to file a report of ballot question expenditures under section 22  
248 shall within 5 days of making the expenditure provide the political committee, individual or  
249 group with a detailed account of the expenditure including, but not limited to, the date of the  
250 expenditure, the person who received payment, the full name and address of the subvendor, the  
251 purpose of the expenditure and the amount of the expenditure.

252 (c) A political committee or an individual or group required to file a report of ballot  
253 question expenditures under section 22 that makes a payment or incurs a liability to a vendor

254 shall file reports with the director or, if the expenditure concerns a local candidate who does not  
255 file with the director or a local ballot question, with the clerk, disclosing the full name and  
256 address listed alphabetically of each subvendor receiving payments of more than \$500 in the  
257 aggregate during a calendar year from the vendor and of each subvendor to whom a liability of  
258 more than \$500 was incurred. The contents of the report shall include the information required  
259 by section 18 and shall be disclosed on a form prescribed by the director. For committees  
260 required to designate a depository account under section 19, the reports shall be filed by the fifth  
261 day of each month covering the preceding month; provided, however, that for other committees,  
262 individuals or groups, the report must be filed in accordance with the schedule established by  
263 sections 18 and 22.

264 (d) Vendors shall keep detailed accounts of all expenditures made on behalf of political  
265 committees or on behalf of individuals or groups required to file a report of ballot question  
266 expenditures under section 22 .

267 SECTION 23. Section 18E of said chapter 55, as so appearing, is hereby amended by  
268 inserting after the word "candidate", in line 1, the following words:- a state committee.

269 SECTION 24. Said chapter 55 is hereby further amended by striking out section 18F, as  
270 so appearing, and inserting in place thereof the following section:-

271 Section 18F. Every individual, group, association, corporation, labor union or other entity  
272 not defined as a political committee who makes an electioneering communication expenditure in  
273 an aggregate amount exceeding \$250 during a calendar year shall electronically file with the  
274 director, within 7 days after making the expenditure, a report stating the name and address of the  
275 individual, group, association, corporation, labor union or other entity making the electioneering

276 communication, the name of any candidate clearly identified in the communication, the total  
277 amount or value of the communication, the name and address of the vendor to whom the  
278 payments were made and the purpose and date of the expenditure. In addition, any individual,  
279 group, association, corporation, labor union or other entity not defined as a political committee  
280 who makes electioneering communication expenditures in an aggregate amount exceeding \$250  
281 during a calendar year who receives funds to make electioneering communications shall include  
282 in the electronic filing the date the funds were received, the name and address of the provider of  
283 funds in excess of \$250, if any, and the value of the funds received. Reports required under this  
284 section shall be filed with the director as provided in section 18C if electioneering  
285 communications refer to any candidate who files with the director. Reports required under this  
286 section shall be filed with the city or town clerk if the electioneering communications refer to  
287 any candidate seeking public office in a city or town election who does not otherwise file with  
288 the director.

289 Any person, group, association, corporation, labor union or other entity that makes or  
290 contracts to make electioneering communications aggregating \$1,000 or more within 7 days  
291 before the date of an election shall file a report containing the information required under this  
292 section within 48 hours after making the expenditure.

293 A violation of this section shall be punished by a fine of not more than \$5,000 or by  
294 imprisonment in the house of correction for not more than 1 year.

295 SECTION 25. Section 18G of said chapter 55, as so appearing, is hereby amended by  
296 inserting after the first paragraph the following paragraph:-

297 An independent expenditure or electioneering communication which is transmitted  
298 through paid television, internet advertising or print advertising appearing larger than 15 square  
299 inches shall include a written statement at the bottom of the advertisement that contains the  
300 words "Top Contributors" and a written statement that lists the 5 persons or entities or, if fewer  
301 than 5 persons or entities, all such persons or entities, that made the largest contributions to that  
302 entity; provided, however, that only contributions in excess of \$5,000 reportable under this  
303 chapter during the 12-month period before the date of the advertisement or communication shall  
304 be listed. If no such contribution is received by the entity making an independent expenditure or  
305 electioneering communication, the advertisement or communication may exclude the statement.  
306 The advertisement or communication shall also contain a written statement with the words "For  
307 information on the top contributors to this message, go to <http://ocpf.cloud.app.net>." This  
308 paragraph shall also apply to such advertisements purchased to influence or affect the vote on  
309 any question submitted to the voters.

310 SECTION 26. Said chapter 55 is hereby further amended by striking out section 19, as  
311 so appearing, and inserting in place thereof the following section:-

312 Section 19. (a) Candidates for nomination or election to the offices of governor,  
313 lieutenant governor, state secretary, attorney general, state treasurer and receiver general, state  
314 auditor, governor's council, district attorney, clerk of court, register of probate, registrar of  
315 deeds, county commissioner, county treasurer and sheriff, mayor or city council or alderman in a  
316 city with a total population, as determined by the most recent decennial federal census, of 75,000  
317 or more persons and the treasurer of each state committee referred to in section 1 of chapter 52,  
318 the treasurer of the nonelected political committee authorized by any of the aforesaid candidates  
319 and the treasurers of people's committees and political action committees that file with the



320 director other than independent expenditure PACs shall immediately, upon the organization of  
321 the political committee or upon becoming a candidate in accordance with clauses (1) and (2) of  
322 the definition of candidate in section 1, designate a financial institution as a depository for the  
323 campaign funds of the candidate or political committee. The financial institution shall be: (i) a  
324 national bank, federal savings bank, federal savings and loan association or federal credit union;  
325 provided, however, that the bank, association or credit union may transact business and has its  
326 main office or a branch office in the commonwealth; or (ii) a trust company, credit union, co-  
327 operative bank or savings bank; provided, however, that the company, credit union or bank is  
328 organized and exists under the laws of the commonwealth or any other state or otherwise may  
329 transact business in the commonwealth and has its main office or a branch office in the  
330 commonwealth. A candidate and the treasurer of a political committee shall file with the director,  
331 not later than the third business day following the designation of the depository, a certificate of  
332 appointment containing the name of the financial institution so designated and the name of the  
333 candidate or political committee and shall authorize the financial institution to submit the reports  
334 required by subsection (d). The certificate of appointment reflecting the financial institution's  
335 agreement to comply with this section shall also be signed by an authorized employee of the  
336 financial institution.

337 (b) A candidate and the treasurer of a political committee required to designate a  
338 depository shall deposit contributions in the form received within 7 days of receipt. Any  
339 candidate or treasurer required to designate a depository shall file with the director, by the fifth  
340 and twentieth day of each month, the following information: (i) a list of all contributions of more  
341 than \$50 deposited as of the first or fifteenth day of the month and since the last such statement,  
342 including an alphabetical list of the names and addresses; (ii) for a person who has made a

343 contribution in an amount or value of \$200 or more in any calendar year, the occupation and  
344 employer of the contributor and the information for each contribution of less than \$200 if the  
345 aggregate of all contributions received from the contributor within any 1 calendar year is \$200 or  
346 more; and (iii) a summary of all contributions of \$50 or less deposited during the reporting  
347 period that are not itemized in the report.

348 (c) Except as otherwise provided in this section, all payments for campaign purposes  
349 made by or for the benefit of a candidate or by the treasurer of a political committee which are in  
350 excess of \$100 shall be made only from funds on deposit in the depository through checks drawn  
351 on the depository and indicating that the checks are drawn on the campaign account of the  
352 candidate or the political committee involved. All checks drawn on the campaign account shall  
353 be payable either to the order of a named payee, not the candidate or treasurer, or, if for not more  
354 than \$100, may be payable to the candidate or treasurer. The memo line of the check shall be  
355 used by the political committee issuing the check to indicate the specific purpose of the  
356 expenditure.

357 A candidate or treasurer of a political committee required to designate a depository may  
358 make expenditures by wire transfer or other electronic means for broadcast, cablecast or other  
359 media services and for payroll services made in connection with employee deductions and  
360 withholdings. Expenditures may also be made by credit or debit card; provided, however, that a  
361 candidate or treasurer making an expenditure shall ensure that the date, amount and specific  
362 purpose of the expenditure is disclosed in accordance with regulations to be issued by the  
363 director.

364 (d) The cashier or treasurer of the bank selected by any candidate or political committee  
365 as provided in this section shall file with the director by the fifth day and twentieth day of each  
366 month the following information: (i) a statement of the balance as of the preceding first day or  
367 fifteenth day of the month; (ii) a summary of all credits to the account since the last statement;  
368 and (iii) a list of all the debits to the account since the last statement. The bank shall also report,  
369 to the extent such information is available, the names and addresses of the payees, the amount of  
370 each check and the purposes for which the money was paid as indicated on the check.

371 (e) The accounts shall remain in existence until the election and so long thereafter as a  
372 candidate or political committee has unpaid obligations still outstanding. Candidates and  
373 treasurers required to file reports under this section shall continue to file year-end campaign  
374 finance reports in accordance with section 18 every year the committee remains in existence.

375 (f) A committee required to designate a depository on behalf of a candidate that files with  
376 the director in accordance with this section and which receives and deposits a contribution of  
377 \$500 or more after the eighteenth day but more than 72 hours before the date of a special,  
378 preliminary, primary or general election shall file a report to disclose the information required by  
379 this section within 72 hours of depositing the contribution. In addition, a state committee referred  
380 to in section 1 of chapter 52 required to designate a depository pursuant to this section and which  
381 receives a contribution of \$500 or more after the eighteenth day but more than 24 hours before  
382 the date of a special, preliminary, primary or general election shall file a report to disclose the  
383 information required by this section within 72 hours of depositing the contribution.

384 A candidate or a political committee that fails to file any report required by this section  
385 shall be assessed and shall pay to the state treasurer a penalty not greater than \$10 for each day  
386 the candidate or political committee has not filed the report.

387 A violation of this section shall be punished by imprisonment for not more than 6 months  
388 or by a fine of not more than \$500.

389 SECTION 27. The fifth paragraph of section 22 of said chapter 55, as so appearing, is  
390 hereby amended by adding the following sentence:- A person, corporation, association,  
391 organization or group required to file a report under this section is also subject to subvendor  
392 disclosure requirements under section 18D.

393 SECTION 28. Said chapter 55, as so appearing, is hereby further amended by striking  
394 out section 27, as so appearing, and inserting in place thereof the following section:-

395 Section 27. The director shall make available to city and town clerks a summary of this  
396 chapter and forms approved by the director and the attorney general suitable for the submission  
397 of the statements and reports required by this chapter. The city and town clerk shall transmit  
398 forms to a candidate for nomination or election to a city or town office who is known to the  
399 director and to a political committee required to file with the director.

400 The director shall make available to all candidates and political committees required to  
401 file with the director forms for filing and a summary of this chapter.

402 SECTION 29. Sections 1, 6, 8, 9, 10, 11, 15, 18, 19 and 26 shall take effect on January 1,  
403 2015.