

SENATE No. 2314

The Commonwealth of Massachusetts

PRESENTED BY:

Joan B. Lovely

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act authorizing an ordinance amending chapter 11, article II, division 2 entitled "City Treasurer" of the city code of the city of Peabody.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Joan B. Lovely</i>	<i>Second Essex</i>
<i>Leah Cole</i>	<i>12th Essex</i>
<i>Theodore C. Speliotis</i>	<i>13th Essex</i>

SENATE No. 2314

By Ms. Lovely, a petition (accompanied by bill, Senate, No. 2314) of Joan B. Lovely, Leah Cole and Theodore C. Speliotis (with the approval of the mayor and city council) for legislation to authorize an ordinance amending chapter 11, article II, division 2 entitled "City Treasurer" of the city code of the city of Peabody. Municipalities and Regional Government. [Local Approval Received.]

The Commonwealth of Massachusetts

In the Year Two Thousand Fourteen

An Act authorizing an ordinance amending chapter 11, article II, division 2 entitled "City Treasurer" of the city code of the city of Peabody.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION ONE: That Chapter 11 Finance, Article II Officers, Division 2, entitled "City
2 Treasurer" of the Code of the City of Peabody is hereby amended as follows:

3 Section 11-34 Investments

4 "The City of Peabody adopts Massachusetts General Laws, Chapter 203C, Prudent
5 Investor Rule. This adoption is limited to the use of Standard and Poor's top 100 stocks only."

6 SECTION TWO: All ordinances or parts of ordinances inconsistent herewith are hereby
7 repealed.

8 SECTION THREE: This ordinance shall take effect as provided by law.