

**SENATE . . . . . No. 2382**

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Senate, Tuesday, October 14, 2014 - Substituted by amendment (Senator Lovely) for the Senate bill authorizing an ordinance amending chapter 11, article II, division 2 entitled "City Treasurer" of the city code of the city of Peabody (Senate, No. 2314).

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**The Commonwealth of Massachusetts**

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**In the Year Two Thousand Fourteen**  
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An Act authorizing certain investments by the Treasurer of the city of Peabody..

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Notwithstanding section 54 of chapter 44 of the General Laws or any other  
2 general or special law to the contrary, the treasurer of the city of Peabody may invest trust funds  
3 that are in the custody of the treasurer in accordance with the Massachusetts Prudent Investor  
4 Act, chapter 203C of the General Laws.

5           SECTION 2. This act shall take effect upon its passage.