

SENATE No. 855

The Commonwealth of Massachusetts

PRESENTED BY:

Kenneth J. Donnelly

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to credits to the workforce competitiveness trust fund.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Kenneth J. Donnelly</i>	<i>Fourth Middlesex</i>
<i>Kenneth I. Gordon</i>	<i>21st Middlesex</i>
<i>Sean Garballey</i>	<i>23rd Middlesex</i>

SENATE No. 855

By Mr. Donnelly, a petition (accompanied by bill, Senate, No. 855) of Kenneth J. Donnelly, Kenneth I. Gordon and Sean Garballey for legislation relative to the workforce competitiveness trust fund. Labor and Workforce Development.

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act relative to credits to the workforce competitiveness trust fund.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 2WWW of chapter 29 of the General Laws is hereby amended by
2 deleting subsection (d) beginning at line 60, as appearing in the 2010 Official Edition, the
3 following new subsection (d):-

4 (d) There shall be credited to the fund amounts as described below:

5 (i) an amount equal to 0.3% of the total revenue from taxes paid under chapter 63;
6 and,

7 (ii) any revenue from appropriations or other monies authorized by the general court
8 and specifically designated to be credited to the fund, and any gifts, grants, private contributions,
9 investment income earned on the fund's assets and all other sources.

10 Money remaining in the fund at the end of a fiscal year shall not revert to the General
11 Fund.