

The Commonwealth of Massachusetts

PRESENTED BY:

James B. Eldridge

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act regarding document preparation fees for motor vehicle sales.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
James B. Eldridge	Middlesex and Worcester
Antonio F. D. Cabral	13th Bristol
Kay Khan	11th Middlesex

SENATE DOCKET, NO. 1009 FILED ON: 1/17/2013 SENATE No. 95

By Mr. Eldridge, a petition (accompanied by bill, Senate, No. 95) of James B. Eldridge, Antonio F. D. Cabral and Kay Khan for legislation relative to document preparation fees for motor vehicle sales. Consumer Protection and Professional Licensure.

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act regarding document preparation fees for motor vehicle sales.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Chapter 255B of the General Laws, as appearing in the 2010 Official
 Edition, is hereby amended by inserting the following additional section:-

3 Section 26. In addition to a finance charge as provided in Section 14 of this chapter, a 4 dealer may only charge a purchaser of a vehicle one fee associated with all preparation and 5 processing of documents, hereinafter referred to as the "Document Preparation Service Fee," 6 related to the purchase. The Document Preparation Service Fee shall include but not be limited 7 to: the preparation of the sales contract and all documents related to the sales contract; the 8 preparation of the financing application and all documents related to the financing of the vehicle; 9 the preparation and processing of all necessary certificates related to the vehicle purchase; the preparation and processing of all documents necessary to issue or transfer a certificate of title for 10 a vehicle or register a vehicle or transfer registration of a vehicle; and any other preparation or 11 processing of documents related to the completion of the vehicle sales and finance transaction. 12 13 The dealer shall not represent the Document Preparation Service Fee as a governmental fee or 14 one required by government, and the total Document Preparation Service Fee shall not exceed 15 \$75.00.