

**HOUSE . . . . . No. 1200**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*Michael D. Brady*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the valuation of professional practices in divorce proceedings.

PETITION OF:

NAME:

DISTRICT/ADDRESS:

*Michael D. Brady*

*Second Plymouth and Bristol*

*Michelle M. DuBois*

*10th Plymouth*

**HOUSE . . . . . No. 1200**

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By Mr. Brady of Brockton, a petition (accompanied by bill, House, No. 1200) of Michael D. Brady and Michelle M. DuBois relative to establishing values of professional corporations in divorce proceedings. The Judiciary.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 1227 OF 2013-2014.]

**The Commonwealth of Massachusetts**

\_\_\_\_\_  
**In the One Hundred and Eighty-Ninth General Court  
(2015-2016)**  
\_\_\_\_\_

An Act relative to the valuation of professional practices in divorce proceedings.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           Section 34 of Chapter 208 of the General Laws as appearing in the 2008 Official Edition  
2 is hereby amended online 22 by adding after the word marriage the following new sentence: “In  
3 fixing the value of a professional corporation the court shall value the asset as the price at which  
4 the property would change hands between a willing buyer and a willing seller, neither being  
5 under any compulsion to buy or sell and both having relevant knowledge of relevant facts and  
6 the court shall allow key man and marketability discounts”.