

**HOUSE . . . . . No. 1580**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Tom Sannicandro***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

**An Act to protect consumers from usurious rates on credit cards.**

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Tom Sannicandro</i>	<i>7th Middlesex</i>	<i>1/8/2015</i>

**HOUSE . . . . . No. 1580**

By Mr. Sannicandro of Ashland, a petition (accompanied by bill, House, No. 1580) of Tom Sannicandro relative to restricting legal action against certain credit card consumers. The Judiciary.

[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 1598 OF 2013-2014.]

**The Commonwealth of Massachusetts**

\_\_\_\_\_  
In the One Hundred and Eighty-Ninth General Court  
(2015-2016)  
\_\_\_\_\_

An Act to protect consumers from usurious rates on credit cards.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           When there is a collection action against a consumer for collection on a credit card, the  
2 credit card company can collect up to the usuary rate and no more.

3           Any change of terms to the credit card contract must be counter signed by the consumer  
4 in order to be effective.

5           Any legal action involving a credit card contract, that claims to have charged an interest  
6 rate in excess of the usury rate, shall be barred from being heard in Massachusetts State Courts.

7           Under any action for a credit card company, brought in Massachusett, Massachusetts Law  
8 shall control.

9            If a credit card company has charged a usurious rate on a credit card, the statute of  
10 limitations is hereby changed to 30 days.