HOUSE No. 2204

The Commonwealth of Massachusetts

PRESENTED BY:

Michael D. Brady

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to a service based retirement option for Group 1 and Group 2 career employees.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Michael D. Brady	Second Plymouth and Bristol	1/14/2015
Michelle M. DuBois	10th Plymouth	10/29/2019

HOUSE No. 2204

By Mr. Brady of Brockton, a petition (accompanied by bill, House, No. 2204) of Michael D. Brady and Michelle M. DuBois relative to a service-based retirement option for Group 1 and Group 2 employees with 30 or more years of service. Public Service.

The Commonwealth of Alassachusetts

In the One Hundred and Eighty-Ninth General Court (2015-2016)

An Act relative to a service based retirement option for Group 1 and Group 2 career employees.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding the provisions of any general or special law to the Section 1. 2 contrary, an employee as defined in Section 1 of the chapter 32 of the Massachusetts General 3 Laws who is classified in either Group 1 or 2 and who has been a member for not less than thirty 4 years in the aggregate shall be eligible to apply for and receive a service based retirement 5 allowance as authorized by section five of Chapter thirty-two, using the 2.5 factor under 6 subparagraph (a) of paragraph (2) of section five of chapter thirty-two, regardless of age, 7 providing that the employee agrees to fully fund their pension benefit up front. The employee's 8 total amount due into the pension system is to be determined by the State Retirement Board in 9 order that the employee reach a 75% pension benefit (30 years) or 80% benefit (32+ years). The 10 employee may use their vacation time allowance and/or sick time allowance to pay that amount 11 so determined by the Board.