

# HOUSE . . . . . No. 2382

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## The Commonwealth of Massachusetts

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PRESENTED BY:

*James J. O'Day*

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*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act regarding pension ratio of the funding system.

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PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>James J. O'Day</i>	<i>14th Worcester</i>	<i>1/15/2015</i>

# HOUSE . . . . . No. 2382

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By Mr. O'Day of West Boylston, a petition (accompanied by bill, House, No. 2382) of James J. O'Day relative to the ratio of the Pension Reserves Investment Trust Fund. Public Service.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 2406 OF 2013-2014.]

## The Commonwealth of Massachusetts

\_\_\_\_\_  
In the One Hundred and Eighty-Ninth General Court  
(2015-2016)  
\_\_\_\_\_

An Act regarding pension ratio of the funding system.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           Section 1.      Sub-division (8) of section 22 of Chapter 32 of the General Laws in the  
2   2008 Official Edition as most recently amended by Chapter 68 of the Acts of 2007 is amended in  
3   sub-subsection (c1/2) by deleting in the third sentence of the first paragraph after the words:

4                   ... a funded ratio of less than...   the words sixty-five percent

5           \

6           and inserting the words:   ....fifty percent

7           Section 2.   Section (3) of Chapter 68 of the Acts of 2007 is amended in the third  
8   sentence by deleting after the words:

9                   ...a funded ratio of less than....   the words sixty-five percent

10            and inserting the words:    ...fifty percent