The Commonwealth of Massachusetts

PRESENTED BY:

Antonio F. D. Cabral

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to Reduce Graduate Student Loan Debt.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Antonio F. D. Cabral	13th Bristol	1/16/2015
Jason M. Lewis	Fifth Middlesex	11/13/2019
Claire D. Cronin	11th Plymouth	1/21/2015
Brian M. Ashe	2nd Hampden	11/13/2019
Jose F. Tosado	9th Hampden	11/13/2019
Ryan C. Fattman	Worcester and Norfolk	11/13/2019
Bruce E. Tarr	First Essex and Middlesex	11/13/2019
Leah Cole	12th Essex	11/13/2019
Brian A. Joyce	Norfolk, Bristol and Plymouth	11/13/2019
Alan Silvia	7th Bristol	11/13/2019
Benjamin Swan	11th Hampden	11/13/2019
Chris Walsh	6th Middlesex	11/13/2019
Paul R. Heroux	2nd Bristol	11/13/2019

HOUSE No. 2453

By Mr. Cabral of New Bedford, a petition (accompanied by bill, House, No. 2453) of Antonio F. D. Cabral and others for legislation to provide an income tax deduction for interest paid on certain graduate student loans. Revenue.

The Commonwealth of Alassachusetts

In the One Hundred and Eighty-Ninth General Court (2015-2016)

An Act to Reduce Graduate Student Loan Debt.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1:

- 2 Section 3 of chapter 62 of the General Laws, as appearing in the 2012 Official Edition, is
- 3 hereby amended by inserting after the word "debt", in line 120, the following:
- 4 "or graduate education debt".
- 5 SECTION 2:
- 6 Said section 3 of chapter 62, as so appearing, is hereby further amended by inserting after
- 7 the sentence ending with the word "enrollment", in line 129, the following:
- 8 "For the purposes of this subparagraph, the term "graduate education debt" shall mean
- 9 any loan which was or is administered by the financial aid office of a non-profit institution
- offering a graduate or professional degree program at which the taxpayer, or a dependent of such
- taxpayer, pursuant to subparagraph (3) of paragraph (b) of Part B of this section, was enrolled as

- a graduate or professional degree student and which loan has been secured through a state
- student loan program, a federal student loan program or a commercial lender and which loan was
- obtained and expended solely for the purposes of paying tuition and other expenses directly
- related to such graduate or professional student enrollment."