

HOUSE No. 2608

The Commonwealth of Massachusetts

PRESENTED BY:

Brian R. Mannal

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to taxation after a short-sale of a mortgaged property.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Brian R. Mannal</i>	<i>2nd Barnstable</i>	<i>1/14/2015</i>
<i>Timothy R. Whelan</i>	<i>1st Barnstable</i>	<i>2/3/2015</i>

HOUSE No. 2608

By Mr. Mannal of Barnstable, a petition (accompanied by bill, House, No. 2608) of Brian R. Mannal and Timothy R. Whelan relative to taxable income after the short sale of mortgaged property. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**

An Act relative to taxation after a short-sale of a mortgaged property.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Notwithstanding any law or special law to the contrary, a deficiency in a mortgage after
- 2 disclosure shall not be considered income for the purpose of Massachusetts taxation and shall not
- 3 be taxed as income of the mortgager or under any other tax category.