

# HOUSE . . . . . No. 2620

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## The Commonwealth of Massachusetts

PRESENTED BY:

***Michael J. Moran***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act creating a tax exemption for college savings plan contributions.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Michael J. Moran</i>	<i>18th Suffolk</i>	<i>1/16/2015</i>
<i>Frank A. Moran</i>	<i>17th Essex</i>	<i>11/22/2019</i>

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By Mr. Moran of Boston, a petition (accompanied by bill, House, No. 2620) of Michael J. Moran and Frank A. Moran for legislation to provide an income tax exemption for certain college savings plan contributions. Revenue.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 2675 OF 2013-2014.]

## The Commonwealth of Massachusetts

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In the One Hundred and Eighty-Ninth General Court  
(2015-2016)

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An Act creating a tax exemption for college savings plan contributions.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Paragraph (a) of Part B of section 3 of chapter 62 of the General Laws, as  
2   most recently amended by section 42 of chapter 139 of the acts of 2006, is hereby further  
3   amended by adding the following paragraph: -

4           16. All amounts contributed to college savings plans offered by Massachusetts  
5   educational financing authority for college tuition, provided that if the child for whom the plan is  
6   established fails to complete 18 hours of college as a fulltime student by his twenty-first  
7   birthday, all amounts exempted shall be repaid to the commonwealth.