

HOUSE No. 2630

The Commonwealth of Massachusetts

PRESENTED BY:

James M. Murphy

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying resolve:

Resolve An Act examining the reduction of the capital gains tax.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: | DATE ADDED: |
|------------------------|--------------------|-------------------|
| <i>James M. Murphy</i> | <i>4th Norfolk</i> | <i>1/12/2015</i> |
| <i>Bruce J. Ayers</i> | <i>1st Norfolk</i> | <i>11/25/2019</i> |

HOUSE No. 2630

By Mr. Murphy of Weymouth, a petition (accompanied by resolve, House, No. 2630) of James M. Murphy and Bruce J. Ayers for an investigation by a special commission (including members of the General Court) relative to the feasibility of a reduction of the capital gains tax. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**

Resolve An Act examining the reduction of the capital gains tax.

1 **Resolved**, SECTION 1. There shall be a special commission to study the feasibility of a
2 reduction of the capital gains tax. The commission shall consist of the secretary of the executive
3 office for administration and finance or their designee, the state treasurer or their designee, the
4 commissioner of the department of revenue or their designee, the chair of the senate committee
5 on ways and means or their designee, the chair of the house committee on ways and means or
6 their designee, and a nominee of the members of the commission which shall be the head of a
7 non-profit public policy group, institution, or association.

8 The commission shall submit a final report of its findings and recommendations, together
9 with drafts of legislation necessary to implement those recommendations, by filing the same with
10 the clerks of the Senate and House six months after the enactment of this legislation.