HOUSE DOCKET, NO. 1401 FILED ON: 1/15/2015

HOUSE . . . . . No. 2696

The Commonwealth of Massachusetts

PRESENTED BY:

Chris Walsh

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to tax deductions for contributions to college savings plans.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Chris Walsh	*6th Middlesex*
Brian M. Ashe	*2nd Hampden*
Leonard Mirra	*2nd Essex*
Richard J. Ross	*Norfolk, Bristol and Middlesex*

HOUSE DOCKET, NO. 1401 FILED ON: 1/15/2015

HOUSE . . . . . No. 2696

By Mr. Walsh of Framingham, a petition (accompanied by bill, House, No. 2696) of Chris Walsh and others for legislation to provide tax deductions for contributions to certain college savings plans. Revenue.

The Commonwealth of Massachusetts

In the One Hundred and Eighty-Ninth General Court
(2015-2016)

An Act relative to tax deductions for contributions to college savings plans.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Paragraph (a) of Part B of section 3 of chapter 62 of the General Laws is hereby further amended by adding the following paragraph:-

(16) Contributions to qualified tuition program under Section 529 of the Code, such as the U.Fund or the U.Plan offered through the Massachusetts Educational Financing Authority; but in the case of a single person, a married person filing a separate return or a head of household the deduction shall not exceed $500, and in the case of a married couple filing a joint return, the deduction shall not exceed $1,000.