HOUSE No. 3268

The Commonwealth of Massachusetts

PRESENTED BY:

Louis L. Kafka

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the interest rate on sewer assessments in the town of Stoughton.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Louis L. Kafka	8th Norfolk	1/14/2015
William C. Galvin	6th Norfolk	1/20/2015
Brian A. Joyce	Norfolk, Bristol and Plymouth	2/4/2015

HOUSE No. 3268

By Mr. Kafka of Stoughton, a petition (accompanied by bill, House, No. 3268) of Louis L. Kafka, William C. Galvin and Brian A. Joyce (by vote of the town) that the town of Stoughton be authorized to adjust the interest rate on sewer assessments. Municipalities and Regional Government. [Local Approval Received.]

The Commonwealth of Alassachusetts

In the One Hundred and Eighty-Ninth General Court (2015-2016)

An Act relative to the interest rate on sewer assessments in the town of Stoughton.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section 1: The fourth sentence of section 6 of chapter 86 of the acts of 1911, as most recently amended by section 1 of chapter 583 of the acts of 1981, is hereby further amended by

striking out the words "ten per cent per annum", both times they appear, and inserting in place

thereof, in each instance, the following words:- 5 per cent per annum or, at the election of the

town, at a rate equal to 2 per cent above the rate of interest chargeable to the town for the

6 betterment project to which the assessment relates.

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Section 2: Section 7 of said chapter 86, as amended by section 2 of chapter 583 of the

acts of 1981, is hereby further amended by striking out, in line 10, the words "ten percent per

annum", and inserting in place thereof the following words:- 5 per cent per annum or, at the

election of the town, at a rate equal to 2 per cent above the rate of interest chargeable to the town

11 for the betterment project to which the assessment relates.

Section 3: This act shall take effect upon its passage.