The Commonwealth of Alassachusetts

PRESENTED BY:

Thomas A. Golden, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing a special commission to study proposals to incentivize and allow the University of Massachusetts at Lowell to provide business growth services to certain companies in the commonwealth.

PETITION OF:

Name:	DISTRICT/ADDRESS:	DATE ADDED:
Thomas A. Golden, Jr.	16th Middlesex	1/15/2015
Rady Mom	18th Middlesex	12/30/2019
David M. Nangle	17th Middlesex	12/30/2019
James Arciero	2nd Middlesex	12/30/2019
Sean Garballey	23rd Middlesex	12/30/2019
Barbara A. L'Italien	Second Essex and Middlesex	1/29/2015

HOUSE No. 3504

By Mr. Golden of Lowell, a petition (accompanied by bill, House, No. 3504) of Thomas A. Golden, Jr., and others for an investigation by a special commission (including members of the General Court) relative to proposals to incentivize and authorize the University of Massachusetts at Lowell to provide business growth services to certain companies. Revenue.

The Commonwealth of Alassachusetts

In the One Hundred and Eighty-Ninth General Court (2015-2016)

An Act establishing a special commission to study proposals to incentivize and allow the University of Massachusetts at Lowell to provide business growth services to certain companies in the commonwealth.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 There shall be a special commission established pursuant to section 2A of chapter 4 of 2 the General Laws to study and investigate the feasibility and efficacy of authorizing and 3 directing the University of Massachusetts at Lowell to sell and distribute \$1,000,000 annually in 4 tax credits. The commission shall consist of 2 members of the house of representatives, 1 of 5 whom shall be the house chair of the joint committee on economic development and emerging 6 technologies, 2 members of the senate, 1 of whom shall be the senate chair of the joint committee on economic development and emerging technologies, the commissioner of revenue 7 8 or a designee, the chancellor of the University of Massachusetts at Lowell or a designee, the 9 commissioner of housing and community development or a designee and 4 members to be 10 appointed by the governor. The members of the commission may elect a member to serve as 11 chair. As part of its study and investigation, the commission shall analyze and determine: (1)

- whether authorizing and directing the university to sell such tax credits would provide the
- university with the ability to offer business growth services to businesses in the commonwealth
- that employ 75 people or less; and (2) if a market for such tax credits exist.