

**HOUSE . . . . . No. 4378**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Bradley H. Jones, Jr.***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing a certain reserve fund in the town of Middleton.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Bradley H. Jones, Jr.</i>	<i>20th Middlesex</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>
<i>Theodore C. Speliotis</i>	<i>13th Essex</i>

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By Mr. Jones of North Reading, a petition (accompanied by bill, House, No. 4378) of Bradley H. Jones, Jr., Bruce E. Tarr and Theodore C. Speliotis (by vote of the town) that the town of Middleton be authorized to establish a reserve fund. Municipalities and Regional Government. [Local Approval Received.]

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**The Commonwealth of Massachusetts**

**In the One Hundred and Eighty-Ninth General Court  
(2015-2016)**

An Act establishing a certain reserve fund in the town of Middleton.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Notwithstanding any general or special law to the contrary, the Town of  
2 Middleton Finance Committee may establish a reserve fund to be utilized in the current or  
3 upcoming fiscal year or years to transfer funds to the Middleton School Committee to pay,  
4 without further appropriation, for unanticipated, unbudgeted and/or extraordinary costs of special  
5 education out of district tuitions and/or transportation. The Town of Middleton School  
6 Committee may appropriate or transfer in the current or upcoming fiscal year or years from the  
7 school department budget in order to fund said reserve fund. The Town of Middleton Board of  
8 Selectmen may appropriate or transfer in the current or upcoming fiscal year or years from the  
9 town budget in order to fund said reserve fund. Said appropriations or transfers shall be in  
10 addition to any appropriation or transfers which may be approved by town meeting, from time to  
11 time, to said reserve fund. The balance in said reserve fund shall not exceed 2% of the Middleton

- 12 Elementary Schools' annual net school spending as defined in Chapter 70 of the Massachusetts
- 13 General Laws for the prior fiscal year.
- 14 SECTION 2. This act shall take effect upon its passage.