HOUSE No. 902

The Commonwealth of Massachusetts

PRESENTED BY:

Timothy R. Madden

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act ensuring fairness in deductible rates set by the Massachusetts Property Insurance Underwriting Association.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Timothy R. Madden	Barnstable, Dukes and Nantucket	1/9/2015
Thomas J. Calter	12th Plymouth	1/27/2015
James M. Cantwell	4th Plymouth	1/28/2015
Michael O. Moore	Second Worcester	2/4/2015
Sarah K. Peake	4th Barnstable	1/13/2015
Timothy R. Whelan	1st Barnstable	1/21/2015

HOUSE No. 902

By Mr. Madden of Nantucket, a petition (accompanied by bill, House, No. 902) of Timothy R. Madden and others relative to deductible rates set by the Massachusetts Property Insurance Underwriting Association for damages caused by windstorms or hail. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 946 OF 2013-2014.]

The Commonwealth of Massachusetts

In the One Hundred and Eighty-Ninth General Court (2015-2016)

An Act ensuring fairness in deductible rates set by the Massachusetts Property Insurance Underwriting Association.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Chapter 175C of the General Laws, as appearing in the 2006 Official
- 2 Edition, is hereby amended by inserting a new section as follows:- "Section 10. The
- 3 Massachusetts Property Insurance Underwriting Association shall limit all minimum windstorm
- 4 or hail deductible rates for the association homeowners insurance policies to a maximum of 2%
- 5 across the state (or a maximum of no more than \$5,000 for a primary residence).