

SENATE No. 132

The Commonwealth of Massachusetts

PRESENTED BY:

Cynthia S. Creem

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to real estate document disclosure.

PETITION OF:

NAME:

Cynthia S. Creem

DISTRICT/ADDRESS:

First Middlesex and Norfolk

SENATE No. 132

By Ms. Creem, a petition (accompanied by bill, Senate, No. 132) of Cynthia S. Creem for legislation relative to timely real estate document disclosure. Consumer Protection and Professional Licensure.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 86 OF 2013-2014.]

The Commonwealth of Massachusetts

In the One Hundred and Eighty-Ninth General Court
(2015-2016)

An Act relative to real estate document disclosure.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 93 of the General Laws, as appearing in the 2012 Official Edition, is hereby
2 amended by inserting the following new section:-

3 Section 115: Not less than 48 hours prior to the conveyance of a deed to real property or
4 the execution of a refinancing agreement on real property, buyers or borrowers shall be provided
5 a document from the lending institution containing a descriptive title of every document to be
6 executed upon such conveyance or refinancing.