

SENATE No. 1359

The Commonwealth of Massachusetts

PRESENTED BY:

Ryan C. Fattman

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to study the modernization of retirement systems for future state employees.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Ryan C. Fattman</i>	<i>Worcester and Norfolk</i>
<i>Leonard Mirra</i>	<i>2nd Essex</i>
<i>Kevin J. Kuros</i>	<i>8th Worcester</i>

SENATE No. 1359

By Mr. Fattman, a petition (accompanied by bill, Senate, No. 1359) of Ryan C. Fattman, Leonard Mirra and Kevin J. Kuros for an investigation by a special commission of the feasibility of replacing the defined benefit pension plan for public employees with a defined contribution plan for future employees. Public Service.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2310 OF 2013-2014.]

The Commonwealth of Massachusetts

In the One Hundred and Eighty-Ninth General Court
(2015-2016)

An Act to study the modernization of retirement systems for future state employees.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 There is hereby established a special commission to study pension reform in the
2 commonwealth to consist of the co-chairs of the joint committee on Public Service, 2 members
3 of the senate, 1 member of the senate to be appointed by the minority leader, 2 members of the
4 house of representatives, 1 member of the house of representatives to be appointed by the
5 minority leader, the Treasurer and Receiver General or her designee, and five members
6 appointed by the governor with expertise in pension issues.

7 Said commission is hereby authorized and directed to conduct an investigation into the
8 feasibility of replacing the commonwealth's defined benefit pension plan with a defined
9 contribution plan for future employees. The special commission shall submit a report to the

10 governor, the speaker of the house of representatives, the senate president, and the chief justice
11 of the supreme judicial court setting forth the special commission's findings, along with its
12 recommendations and specific legislative proposals, no later than one year after the special
13 commission's appointment. The special commission shall dissolve upon completion of its duties
14 and obligations, as indicated by submission of its findings and recommendations.