SENATE DOCKET, NO. 1854 FILED ON: 1/16/2015

SENATE . . . . . No. 1422

The Commonwealth of Massachusetts

PRESENTED BY:

Richard J. Ross

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to pension fund performance and accountability.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Richard J. Ross	*Norfolk, Bristol and Middlesex*
Bruce E. Tarr	*First Essex and Middlesex*
Robert L. Hedlund	*Plymouth and Norfolk*
Donald F. Humason, Jr.	*Second Hampden and Hampshire*
Viriato M. deMacedo	*Plymouth and Barnstable*
Mary S. Keefe	*15th Worcester*
Michael F. Rush	*Norfolk and Suffolk*
Brian R. Mannal	*2nd Barnstable*

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SENATE . . . . . No. 1422

By Mr. Ross, a petition (accompanied by bill, Senate, No. 1422) of Richard J. Ross, Bruce E. Tarr, Robert L. Hedlund, Donald F. Humason, Jr. and other members of the General Court for legislation relative to pension fund performance and accountability. Public Service.

The Commonwealth of Massachusetts

In the One Hundred and Eighty-Ninth General Court
(2015-2016)

An Act relative to pension fund performance and accountability.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section 1. Section 23 of chapter 32 of the General Laws, as appearing in the 2014 Official Edition, is hereby amended in subsection (f) by inserting after the word "board." the following words:- "The PRIM board shall approve all salary adjustments and bonus awards of the executive director. Any salary increase or bonus award of the executive director must receive unanimous approval of the PRIM board."