

SENATE No. 1468

The Commonwealth of Massachusetts

PRESENTED BY:

Eileen M. Donoghue

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act building real incentives for college savings.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: |
|------------------------------|----------------------------------------------------|
| <i>Eileen M. Donoghue</i> | <i>First Middlesex</i> |
| <i>Thomas A. Golden, Jr.</i> | <i>16th Middlesex</i> |
| <i>Paul W. Mark</i> | <i>2nd Berkshire</i> |
| <i>Aaron Vega</i> | <i>5th Hampden</i> |
| <i>Robert M. Koczera</i> | <i>11th Bristol</i> |
| <i>James B. Eldridge</i> | <i>Middlesex and Worcester</i> |
| <i>Leonard Mirra</i> | <i>2nd Essex</i> |
| <i>James E. Timilty</i> | <i>Bristol and Norfolk</i> |
| <i>Anne M. Gobi</i> | <i>Worcester, Hampden, Hampshire and Middlesex</i> |
| <i>Steven Ultrino</i> | <i>33rd Middlesex</i> |
| <i>Bruce E. Tarr</i> | <i>First Essex and Middlesex</i> |
| <i>Kevin J. Kuros</i> | <i>8th Worcester</i> |
| <i>Brian M. Ashe</i> | <i>2nd Hampden</i> |
| <i>James Arciero</i> | <i>2nd Middlesex</i> |
| <i>Linda Dorcena Forry</i> | <i>First Suffolk</i> |

SENATE No. 1468

By Ms. Donoghue, a petition (accompanied by bill, Senate, No. 1468) of Eileen M. Donoghue, Thomas A. Golden, Jr., Paul W. Mark, Aaron Vega and other members of the General Court for legislation relative to building real incentives for college savings. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**

An Act building real incentives for college savings.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Subsection (a) of section 3B of chapter 62 of the General Laws, as appearing in the 2012
2 Official Edition, is hereby amended by inserting at the end thereof the following new paragraph:-

3 (17) An amount equal to the amount expended in such taxable year for the purchase of an
4 interest in, or contributed in such taxable year to an account in, a prepaid tuition program or
5 college savings program established by the commonwealth or any instrumentality or authority
6 thereof. In the case of a single person or a married person filing a separate return or a head of
7 household, the total amount deducted in such taxable year shall not exceed \$5,000. In the case of
8 a married couple filing a joint return, the total amount deducted in such taxable year shall not
9 exceed \$10,000.