

SENATE No. 1510

The Commonwealth of Massachusetts

PRESENTED BY:

Jason M. Lewis

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to pro-rate the corporate excise tax.

PETITION OF:

NAME:

Jason M. Lewis

DISTRICT/ADDRESS:

Fifth Middlesex

SENATE No. 1510

By Mr. Lewis, a petition (accompanied by bill, Senate, No. 1510) of Jason M. Lewis for legislation to pro-rate the corporate excise tax. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**

An Act to pro-rate the corporate excise tax.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 39 of Chapter 63 of the Massachusetts general Laws, as appearing
2 in the 2014 Official Edition, is hereby amended by inserting the following new subsection:-

3 (3) Except as otherwise provided, business entities that incorporate in the last three
4 months of any tax year, as determined by the Secretary of State, shall pay a pro-rated fee equal to
5 one fourth of what is owed by the newly formed corporation according to subsections (a) or (b)
6 of this section.