

**SENATE . . . . . No. 1526**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Michael O. Moore***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to equalizing the Department of Revenue interest rates.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Michael O. Moore</i>	<i>Second Worcester</i>
<i>Michael J. Rodrigues</i>	<i>First Bristol and Plymouth</i>
<i>Leah Cole</i>	<i>12th Essex</i>

**SENATE . . . . . No. 1526**

By Mr. Moore, a petition (accompanied by bill, Senate, No. 1526) of Michael O. Moore, Michael J. Rodrigues and Leah Cole for legislation to equalize the Department of Revenue interest rates. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE SENATE, NO. 1372 OF 2013-2014.]

**The Commonwealth of Massachusetts**

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**In the One Hundred and Eighty-Ninth General Court  
(2015-2016)**  
\_\_\_\_\_

An Act relative to equalizing the Department of Revenue interest rates.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Paragraph (a) of section 32 of chapter 62C of the General Laws, as appearing in the 2012  
2 Official Edition, is hereby amended by striking out the second sentence and inserting in place  
3 thereof the following sentence:-

4 If any amount of tax is not paid to the commissioner on or before its statutory due date,  
5 there shall be added to the tax interest at the rate of the federal short-term rate determined under  
6 section 6621(b) of the Internal Revenue Code, as amended and in effect for the taxable year, plus  
7 2 percentage points, computed as simple interest.