

# SENATE . . . . . No. 1560

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## The Commonwealth of Massachusetts

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PRESENTED BY:

***Michael F. Rush***

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*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to promote business growth.

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PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Michael F. Rush</i>	<i>Norfolk and Suffolk</i>
<i>Paul McMurtry</i>	<i>11th Norfolk</i>
<i>Richard J. Ross</i>	<i>Norfolk, Bristol and Middlesex</i>

# SENATE . . . . . No. 1560

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By Mr. Rush, a petition (accompanied by bill, Senate, No. 1560) of Michael F. Rush, Paul  
McMurtry and Richard J. Ross for legislation to promote business growth. Revenue.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE SENATE, NO. 1387 OF 2013-2014.]

## The Commonwealth of Massachusetts

\_\_\_\_\_  
In the One Hundred and Eighty-Ninth General Court  
(2015-2016)  
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An Act to promote business growth.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority  
of the same, as follows:*

1           SECTION 1. Section 68C of chapter 63 of the General Laws, as appearing in the 2012

2   Official Edition, is hereby amended by adding the following subsection:--

3           (11) a business corporation, as defined in section 30, shall be exempt within the first five

4   years after its organization and establishment of a physical presence within the commonwealth.