SENATE No. 1573

The Commonwealth of Massachusetts

PRESENTED BY:

Bruce E. Tarr

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the creation of a training tax credit.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Bruce E. Tarr	First Essex and Middlesex
Viriato M. deMacedo	Plymouth and Barnstable
Donald F. Humason, Jr.	Second Hampden and Hampshire
Mathew Muratore	1st Plymouth

SENATE No. 1573

By Mr. Tarr, a petition (accompanied by bill, Senate, No. 1573) of Bruce E. Tarr, Viriato M. deMacedo, Donald F. Humason, Jr. and Mathew Muratore for legislation relative to the creation of a training tax credit. Revenue.

The Commonwealth of Alassachusetts

In the One Hundred and Eighty-Ninth General Court (2015-2016)

An Act relative to the creation of a training tax credit.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. Section 6 of chapter 62 of the General Laws, as appearing in the 2014
- 2 Official Edition, is hereby amended by inserting after subsection (r) the following new
- 3 subsection:-
- 4 (s) There shall be a credit for any employer based in Massachusetts who with their own
- 5 resources including but not limited to training at employer own facilities, payment for training at
- 6 a third party facility hires individuals for at least two weeks. The credit shall be \$500 for each
- 7 newly hired full time employee hired in the first three quarters of that fiscal year, not to exceed
- 8 \$25,000 per business in any calendar year.
- 9 SECTION 2. SECTION 1 shall expire on July 1, 2019.