

SENATE No. 1603

The Commonwealth of Massachusetts

PRESENTED BY:

Bruce E. Tarr

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to promote economic growth in the Commonwealth.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>
<i>Viriato M. deMacedo</i>	<i>Plymouth and Barnstable</i>
<i>Robert L. Hedlund</i>	<i>Plymouth and Norfolk</i>
<i>Donald F. Humason, Jr.</i>	<i>Second Hampden and Hampshire</i>
<i>Mathew Muratore</i>	<i>1st Plymouth</i>

SENATE No. 1603

By Mr. Tarr, a petition (accompanied by bill, Senate, No. 1603) of Bruce E. Tarr, Viriato M. deMacedo, Robert L. Hedlund, Donald F. Humason, Jr. and others for legislation to promote economic growth in the Commonwealth. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 1443 OF 2013-2014.]

The Commonwealth of Massachusetts

**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**

An Act to promote economic growth in the Commonwealth.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 6 of chapter 62 of the General Laws, as most recently amended by
2 section 65 of chapter 68 of the Acts of 2011, is hereby amended by striking out, in line 273, the
3 figure “2013” and inserting in place thereof the following figure:- 2015.

4 SECTION 2. Said section 6 of said chapter 62, as so appearing, is hereby further
5 amended by striking out, in line 278, the figure “2014” and inserting in place thereof the
6 following figure:- 2016.

7 SECTION 3. Section 38Q of Chapter 63 of the General Laws, as appearing in the 2014
8 Official Edition, is hereby amended by striking out, in line 3, the figure “2013” and inserting in
9 place thereof the following figure:- 2015.

10 SECTION 4. Said section 38Q of said chapter 63, as so appearing, is hereby further
11 amended by striking out, in line 8, the figure “2014” and inserting in place thereof the following
12 figure:- 2016.

13 SECTION 5. Section 39 of said chapter 63, as appearing in the 2014 Official Edition, is
14 hereby amended by inserting after the figure “\$456”, in line 49, the following words:- ; provided,
15 however, that qualifying corporations under section 38DD shall receive a credit of \$456 against
16 the excise imposed under this section.

17 SECTION 6. Subsection (c) of section 3 of chapter 63B of the General Laws, as
18 appearing in the 2014 Official Edition, is hereby amended by striking out the first and second
19 sentences and inserting in place thereof the following 3 sentences:— For purposes of this
20 chapter, there shall be 4 required installments for each taxable year, except as otherwise provided
21 by this chapter. The first installment shall be paid on or before the fifteenth day of the third
22 month of the taxable year; the second installment shall be paid on or before the fifteenth day of
23 the sixth month of the taxable year; the third installment shall be paid on or before the fifteenth
24 day of the ninth month of the taxable year; and the fourth installment shall be paid on or before
25 the fifteenth day of twelfth month of the taxable year. The amount of any installment shall be 25
26 per cent of the required annual payment.