

# SENATE . . . . . No. 1916

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## The Commonwealth of Massachusetts

PRESENTED BY:

***Bruce E. Tarr, (BY REQUEST)***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing the Culture & Company Investment Corporation Law-“CCIC’s Law”.

PETITION OF:

NAME:

*Mr. Joseph Toolan*

DISTRICT/ADDRESS:

*71 Pine Ridge Road, North Andover, MA  
01845*

# SENATE . . . . . No. 1916

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By Mr. Tarr (by request), a petition (subject to Joint Rule 9) (accompanied by bill, Senate. No. 1916) of Mr. Joseph Toolan for legislation to establish the Culture & Company Investment Corporation Law-“CCIC’s Law”. Tourism, Arts and Cultural Development.

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## The Commonwealth of Massachusetts

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In the One Hundred and Eighty-Ninth General Court  
(2015-2016)  
\_\_\_\_\_

An Act establishing the Culture & Company Investment Corporation Law-“CCIC’s Law”.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1            Culture & Company Investment Corporation Law-“CCIC’s Law”-

2            Section 1-Commisioner of the Culture & Company Investment Corporation is reported to  
3            the comptroller of the currency and the Massachusetts State Treasury as a the trustee of a Culture  
4            & Company Investment Corporation Trust for collection and transaction of unused currency for  
5            appropriation to administer the Culture & Company Investment Corporation Law to licensed  
6            applicants throughout the State of Massachusetts.

7            a. Culture & Company Investment Corporation Trust is administered to collect and  
8            transact investments, interest and administrative labor and material costs involved in operating  
9            and growing the development of the commercial artist community of Massachusetts with  
10            appropriation budget for commercial projects in the area of museums, education and cultural  
11            exhibit space purposed to inspire the tourism experience of Massachusetts to a global audience.

Section 2- CCIC Trust is appropriated by the comptroller of the currency and in agreement with the Massachusetts treasurer and the common law of Massachusetts a \$100 billion dollar compact to maintain and operate the statewide developments of the Culture & Company Investment Corporation and to provide the public benefit of license and appropriations to grow the Massachusetts Commercial Artist Community.

a. CCIC Trust is appropriated a daily interest at a standard rate of 100% of the principle balance to issue currency of the treasury to settle all public debts with applicants of the Culture & Company Investment Corporation Law.

b. CCIC Trust is to collect and maintain a record of transfers and report the activity of the Trust to the state of Massachusetts.

I. CCIC Law produces copies of the annual operating report of all finance, administrative costs and revenue from investors delivered by request to all legislature of the State of Massachusetts.

II. CCIC Law produces additional copies of the annual operating report for the general public with written request to the commissioner.

III. CCIC Law produces application and appropriations for persons of the Massachusetts Commercial Artist community who pursue grants and contracting opportunities to develop the Massachusetts Cultural experience and inspire the residents of Massachusetts with interactive commercial artistry exhibited throughout the state of Massachusetts.

31           Section 3- CCIC Law appropriates grants of \$1 billion dollars to the developers of  
32   statewide museum projects to explore and demonstrate underserved licensed members of the  
33   Massachusetts Commercial Artist Community.

34           a. The Massachusetts Museum of Culinary Art has been selected as recipient of  
35   “Museum grant” to pursue the development of a statewide culinary art tourism program and  
36   museum facility fund. The objective of the museum is to educate student and adult tourists of  
37   Massachusetts, grow the commercial culinary artist community of Massachusetts, develop fully  
38   funded opportunities and exhibit space for licensed culinary artists to demonstrate their art and  
39   attract tourism of the culinary arts from around the world to experience Massachusetts.