

SENATE No. 550

The Commonwealth of Massachusetts

PRESENTED BY:

Michael J. Rodrigues

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the duplicate application requirement for dwelling fire insurance policies.

PETITION OF:

NAME:

DISTRICT/ADDRESS:

Michael J. Rodrigues

First Bristol and Plymouth

Michael O. Moore

Second Worcester

SENATE No. 550

By Mr. Rodrigues, a petition (accompanied by bill, Senate, No. 550) of Michael J. Rodrigues for legislation relative to the duplicate application requirement for dwelling fire insurance policies. Financial Services.

The Commonwealth of Massachusetts

In the One Hundred and Eighty-Ninth General Court
(2015-2016)

An Act relative to the duplicate application requirement for dwelling fire insurance policies.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 175 of the General Laws is hereby amended by striking out section
2 98, as so appearing in the 2012 Official Edition, and inserting in place thereof the following
3 section:-

4 Section 98. The issuance of a written memorandum of a preliminary contract of
5 insurance, also referred to as a binder of insurance, shall be allowed for a period no longer than
6 thirty days prior to the issuance of the actual insurance policy against loss or damage to a
7 building fire.