

SENATE No. 554

The Commonwealth of Massachusetts

PRESENTED BY:

Michael F. Rush

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to vacated foreclosed residential property.

PETITION OF:

NAME:

Michael F. Rush

DISTRICT/ADDRESS:

Norfolk and Suffolk

SENATE No. 554

By Mr. Rush, a petition (accompanied by bill, Senate, No. 554) of Michael F. Rush for legislation relative to vacated foreclosed residential property. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 491 OF 2013-2014.]

The Commonwealth of Massachusetts

**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**

An Act relative to vacated foreclosed residential property.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1: Notwithstanding any general or special law or rule or regulation to the
2 contrary, a creditor shall place residential properties back on the market for sale or lease within
3 one calendar year of foreclosure. Failure to place such residential properties back on the market
4 for sale or lease within one calendar year of foreclosure shall result in forfeiture of property to
5 the town or city in which the residential property is located.