

**SENATE . . . . . No. 562**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*Daniel A. Wolf*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying resolve:

Resolve creating the County Property Insurance Commission.

PETITION OF:

NAME:

DISTRICT/ADDRESS:

*Daniel A. Wolf*

*Cape and Islands*

*Timothy R. Madden*

*Barnstable, Dukes and Nantucket*

**SENATE . . . . . No. 562**

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By Mr. Wolf, a petition (accompanied by resolve, Senate, No. 562) of Daniel A. Wolf and Timothy R. Madden for legislation to create the County Property Insurance Commission. Financial Services.

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**The Commonwealth of Massachusetts**

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**In the One Hundred and Eighty-Ninth General Court  
(2015-2016)**  
\_\_\_\_\_

Resolve creating the County Property Insurance Commission.

1           **Resolved**, That there shall be a special commission to review the feasibility of creating a  
2 county managed property insurance entity to serve the counties of Barnstable, Dukes and  
3 Nantucket, and any other county interested in pursuing this option. The commission shall consist  
4 of: the Commissioner of the Division of Insurance or a designee; a representative of the  
5 Massachusetts Property Insurance Underwriting Association; a representative of the  
6 Massachusetts Interlocal Insurance Association, Inc.; a representative of the mutual insurance  
7 industry of Massachusetts; the executive director of the Cape Cod commission or a designee; a  
8 Barnstable county commissioner or a designee; a Dukes county commissioner or a designee; a  
9 Nantucket county commissioner or a designee; a representative of Citizens for Homeowners  
10 Insurance Reform Inc., a consumer group with experience advocating for equitable property  
11 insurance rates in Massachusetts; the attorney general or a designee; a member appointed by the  
12 senate President; and a member appointed by the speaker of the house.

13           The commission’s review shall include, but not be limited to, the following:

14 (i) a cost-benefit analysis of a county-managed property insurance office providing  
15 service to property owners in Barnstable, Dukes, and Nantucket counties;

16 (ii) a report on the legal and regulatory changes needed to create a county property  
17 insurance entity, including review of best practices from other governmental entities;

18 (iii) a report on past property insurance pricing, including an analysis of loss ratios in  
19 various sectors of the market and Commonwealth;

20 (iv) an analysis of the relationship of consumer prices to the secondary insurance  
21 underwriting market and ways to improve pricing;

22 (v) an analysis of whether there would be benefits to Barnstable, Dukes and Nantucket in  
23 joining with other counties or areas around the Commonwealth to create a publicly managed  
24 property insurance office; and

25 (vi) an examination of whether such initiatives would mitigate rising flood insurance  
26 rates.

27 The commission shall file a report of its findings, including any legislative or regulatory  
28 recommendations, with the clerks of the house of representatives and the senate not later than  
29 May 1, 2016.